

## Remitly Onboards Team From Seattle-Based Conversational Apps Platform Jargon

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With Strong Technical and Cultural Alignments, CEO Milkana Brace, CTO Jonathan Burstein and Team of Seattle-based Voice Tech Company Join Digital Financial Services Provider

SEATTLE--(BUSINESS WIRE)--Remitly, the mobile-first provider of remittances and financial services for immigrants, today announced the acquisition of a license to the intellectual property of low-code conversational apps platform, <u>Jargon</u>, along with the onboarding of the talented Jargon team. Chief Executive Officer Milkana Brace, Chief Technology Officer Jonathan Burstein and members of the Jargon team will bring a wealth of technical expertise and strong cultural alignment to help meet Remitly's growing customer demand as the need for digital financial services continues to accelerate.

At Jargon, Brace and Burstein created a successful platform that enables enterprise teams to build and operate chat and voice apps, tapping into the growing conversational market. Through Jargon, developers were able to structure and manage voice content for services like Amazon Alexa, Google Assistant, and Rasa. It also allowed developers to customize how voice and chat apps responded to different users and enabled localization for multiple languages.

As a Seattle tech community neighbor and fellow Techstars alumni, Remitly has followed Jargon's success since its early days, and recognized the talent and expertise of Jargon's co-founders and their team. With a shared focus on digital transformation and making technology more accessible for everyone, the Jargon team comes onboard united in Remitly's goal of financial inclusion for all.

"We've followed Jargon's trajectory over the last few years and have been inspired by Milkana and Jonathan's success in building a platform that made it easier for customers around the world to adopt voice technology. As selective as we have and will continue to be in making acquisitions, we knew the Jargon team could help us create better experiences for our own customers," said Matt Oppenheimer, Remitly Co-Founder and CEO. "It's an exciting time to work in financial services as the industry moves more and more digital. Jargon's leadership and its incredibly talented team will help us continue to exceed customer expectations - both in the near term and beyond."

"Our vision for Jargon has always been to create great customer experiences, by making digital products more accessible and easy to use, and that focus is just as important as ever as we join forces with Remitly," said Milkana Brace, Jargon Co-Founder and CEO. "Remitly's incredible momentum, combined with its ambition and prospects over the last several years made this choice a unanimous one for us. We're excited to combine what we've learned with Remitly's compelling mission, and we look forward to our collective future building, growing and contributing as one of Seattle's fastest-growing companies."

Jargon is a graduate of the Alexa Accelerator (2018) and Barclays' Female Founders First (2020), both powered by Techstars. It raised \$1.8 million in seed funding in 2019, from Ubiquity Ventures, Crosslink Capital, Amazon's Alexa Fund, and others.

For more information about Remitly, visit remitly.com.

## **About Remitly**

Founded initially to disrupt the nearly \$600 billion global remittance industry, Remitly's vision is to transform the lives of millions of immigrants and their families with the most trusted financial services products in the world. The mobile-first provider of remittances and financial services for immigrants, Remitly makes international money transfers faster, easier, more transparent and more affordable through its global network. Remitly's reliable and easy-to-use mobile app eliminates the long wait times, complexities and fees typical of traditional remittance processes, returning millions of dollars in savings and spending power to immigrants every year. Established in 2011 and headquartered in Seattle, Remitly is backed by more than a dozen industry-leading investors, including Generation Investment Management, Prosus' PayU, Stripes and Bezos Expeditions. The company operates from numerous offices around the world, in cities including London, Kraków, Manila and Managua. For more information, visit Remitly.com.

## Contacts

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