

Remitly Becomes Exclusive Global Money Transfer Partner of Los Angeles Football Club

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Sponsorship entails a multi-year investment as an LAFC partner

SEATTLE--(BUSINESS WIRE)--Remitly, the mobile-first provider of remittances and financial services for immigrants, today announced it will become the exclusive global money transfer partner of the Los Angeles Football Club (LAFC).

As part of this multi-year partnership, Remitly will be the only global money transfer partner associated with the team. Remitly will be onsite at every LAFC Fan Fest to conduct community outreach and provide education on ways for immigrants to efficiently send money home to loved ones with peace of mind. The partnership will launch on August 28, 2021 at the much-anticipated rivalry match between LAFC and the Galaxy.

"Soccer unites fans from all around the world, rooting together with a shared passion. It creates lasting bonds among families, friends, and loved ones who are near and far," said Matt Oppenheimer, CEO at Remitly. "We have a similar mission at Remitly: to build bridges between loved ones globally through our digital financial services. We're proud to partner with LAFC and look forward to uniting our company with its fan base."

Remitly makes international money transfers faster, easier, and more affordable through its global network, returning millions of dollars in savings and spending power to immigrants every year.

"It's an honor to welcome Remitly to the club as our exclusive global money transfer partner," said Larry Freedman, Co-President and Chief Business Officer, LAFC. "LAFC strives to deliver an unrivaled experience to fans and Supporters, just as Remitly aims to do the same for its customers all over the world. We are proud to partner with Remitly as they work to provide outstanding financial products and services around the world."

About Remitly

Remitly's vision is to transform the lives of millions of immigrants and their families with the most trusted financial services products in the world. The mobile-first provider of remittances and financial services for immigrants, Remitly makes international money transfers faster, easier, more transparent and more affordable through its global network. Remitly's reliable and easy-to-use mobile app eliminates the long wait times, complexities and fees typical of traditional remittance processes, returning millions of dollars in savings and spending power to immigrants every year. Established in 2011 and headquartered in Seattle, Remitly is backed by more than a dozen industry-leading investors, including Generation Investment Management, Prosus' PayU, Stripes and Bezos Expeditions. The company operates from numerous offices around the world, in cities including London, Kraków, Manila and Managua. For more information, visit Remitly.com.

About Los Angeles Football Club (LAFC)

The Los Angeles Football Club (LAFC) is the newest MLS soccer club serving the greater Los Angeles area. The 2019 MLS Supporter's Shield winners, LAFC is dedicated to building a world-class soccer club that represents the diversity of Los Angeles and is committed to delivering an unrivaled experience for fans. LAFC's ownership group is comprised of local leaders and innovators of industry with intellectual capital, financial prowess, operations expertise and success in the fields of entertainment, sports, technology and media. LAFC is invested in the world's game and Los Angeles, constructing and developing the 22,000 seat Banc of California Stadium and a top-flight training center on the campus of Cal State Los Angeles.

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