

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 5, 2026

Remitly Global, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-40822

(Commission File Number)

83-2301143

(I.R.S. Employer
Identification No.)

401 Union Street, Suite 1000
Seattle, WA 98101

(Address of Principal Executive Offices and Zip Code)

(888) 736-4859

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.0001 per share	RELY	The NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On August 5, 2026, Remitly Global, Inc. (the “Company”) issued a press release announcing its financial results for the fiscal quarter ended June 30, 2026. A copy of the press release is furnished as Exhibit 99.1 hereto and is incorporated by reference herein.

Item 7.01 Regulation FD Disclosure.

On August 5, 2026, the Company provided an investor presentation that will be made available on the investor relations section of the Company’s website at <https://ir.remitly.com/>. The investor presentation is furnished as Exhibit 99.2 hereto and is incorporated by reference herein.

The information in Items 2.02 and 7.01 of this Current Report, including the accompanying Exhibit 99.1 and Exhibit 99.2, is being furnished and shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of Section 18. The information in Items 2.02 and 7.01 of this Current Report, including the accompanying Exhibit 99.1 and Exhibit 99.2, shall not be incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language contained in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press Release dated August 5, 2026
99.2	Investor Presentation dated August 5, 2026
104	Cover page interactive data file (embedded with the inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Remitly Global, Inc.

Date: August 5, 2026

By: /s/ Vikas Mehta
Vikas Mehta
Chief Financial Officer
(Principal Financial Officer)

Date: August 5, 2026

By: /s/ Tai-Hong Fung
Tai-Hong Fung
Chief Accounting Officer
(Principal Accounting Officer)



Remitly Reports Record Second Quarter Results and Raises Full Year 2026 Outlook

*Quarterly Active Customers surpass 10 million
Second quarter send volume up 27% and revenue up 20% year over year
Second quarter net income of \$205.9 million, inclusive of a \$140.6 million discrete tax benefit
Adjusted EBITDA of \$114.7 million up 79% year over year*

SEATTLE, WA / August 5, 2026 / [GlobeNewswire](#) / - Remitly Global, Inc. (NASDAQ: RELY), a trusted provider of financial services that transcend borders, reported results for the second quarter ended June 30, 2026.

"We delivered another excellent quarter, achieving record revenue, Adjusted EBITDA, and net income, while surpassing 10 million quarterly active customers for the first time in our company's history, a direct reflection of the trust and confidence customers place in Remitly," said Sebastian Gunningham, Chief Executive Officer. "Our results reflect the compounding advantages of a trusted global network, a strategy that resonates with customers, and rigorous cost discipline. AI-driven operating efficiencies are creating additional capacity to invest in growth while improving margins, giving us more confidence in the opportunities ahead."

Second Quarter 2026 Highlights and Key Operating Data

(All comparisons relative to the second quarter of 2025)

- Active customers increased to 10.2 million, compared to 8.5 million, up 20%.
- Send volume increased to \$23.5 billion, compared to \$18.5 billion, up 27%.
- Revenue totaled \$495.2 million, compared to \$411.9 million, up 20%.
- Net income was \$205.9 million, inclusive of a \$140.6 million discrete tax benefit from the U.S. valuation allowance release.
- Adjusted EBITDA was \$114.7 million, compared to \$64.0 million, up 79%.

2026 Financial Outlook

For fiscal year 2026, Remitly currently expects:

- Total revenue in the range of \$1.978 billion to \$1.988 billion, representing a growth rate of 21% to 22% year over year.
- Year over year growth in net income, and Adjusted EBITDA in the range of \$410 million to \$415 million.

For the third quarter of 2026, Remitly currently expects:

- Total revenue in the range of \$505 million to \$507 million, representing a growth rate of 20% to 21% year over year.
- Year over year growth in net income, and Adjusted EBITDA in the range of \$92 million to \$94 million.

Reconciliation of GAAP to Non-GAAP Financial Measures

A reconciliation of accounting principles generally accepted in the United States of America ("GAAP") to non-GAAP financial measures has been provided in the financial statement tables included in this earnings release. An explanation of these measures is also included below under the heading "Non-GAAP Financial Measures." We have not provided a quantitative reconciliation of forecasted Adjusted EBITDA to forecasted GAAP net income (loss) or to forecasted GAAP income (loss) before income taxes within this earnings release because we cannot, without unreasonable effort, calculate certain reconciling items with confidence due to the variability, complexity, and limited visibility of the adjusting items that would be excluded from forecasted Adjusted EBITDA. These items include, but are not limited to, income taxes, stock-based compensation expense, and payroll taxes related to stock-based compensation expense, which are directly impacted by unpredictable fluctuations in the market price of our common stock. The variability of these items could have a significant impact on our future GAAP financial results.

Note: All percentage changes described within this press release are calculated using amounts in the Company's Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission (the "SEC"), for which revenue and active customers are presented in thousands and send volume is presented in millions. Rounding differences may occur when individually calculating percentages or totals from rounded amounts included within the press release body as compared to the amounts included within the Company's SEC filings.

Webcast Information

Remitly will host a webcast at 5:00 p.m. Eastern Time on Wednesday, August 5, 2026, to discuss its second quarter 2026 financial results. The live webcast and investor presentation will be accessible on Remitly's website at <https://ir.remitly.com>. A webcast replay will be available on our website at <https://ir.remitly.com> following the live event.

We have used, and intend to continue to use, the Investor Relations section of our website at <https://ir.remitly.com> as a means of disclosing material nonpublic information and for complying with our disclosure obligations under Regulation FD (Fair Disclosure).

Non-GAAP Financial Measures

Some of the financial information and data contained in this earnings release, such as Adjusted EBITDA, non-GAAP operating expenses, transaction margin dollars, transaction margin, and free cash flow, have not been prepared in accordance with GAAP.

We regularly review our key business metrics and non-GAAP financial measures to evaluate our performance, identify trends affecting our business, prepare financial projections, and make strategic decisions. We believe that these key business metrics and non-GAAP financial measures provide meaningful supplemental information for management and investors in assessing our historical and future operating performance. Specifically, the company believes the non-GAAP measures provide useful information to both management and investors by excluding certain items that may not be indicative of its recurring core operating results and business outlook.

Our non-GAAP financial measures may be different from non-GAAP financial measures used by other companies. The presentation of non-GAAP financial measures is not intended to be considered in isolation or as a substitute for, or superior to, financial measures determined in accordance with GAAP. Because of the limitations of non-GAAP financial measures, you should consider the non-GAAP financial measures presented herein in conjunction with our financial statements and the related notes thereto. Please refer to the non-GAAP reconciliations in this press release for a reconciliation of these non-GAAP financial measures to the most comparable financial measure prepared in accordance with GAAP.

We calculate Adjusted EBITDA as net income (loss) adjusted by (i) interest (income) expense, net; (ii) (benefit from) provision for income taxes; (iii) noncash charges of depreciation and amortization; (iv) other (income) expense, net; (v) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; (vi) noncash stock-based compensation expense, net; (vii) payroll taxes related to stock-based compensation expense, net; and (viii) certain restructuring and other costs. We calculate non-GAAP operating expenses as our GAAP operating expenses adjusted by (i) noncash stock-based compensation expense, net; (ii) payroll taxes related to stock-based compensation expense, net; (iii) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; as well as (iv) certain restructuring and other costs. Adjusted EBITDA and non-GAAP operating expenses are key output measures used by our management to evaluate our operating performance, inform future operating plans, and make strategic long-term decisions, including those relating to operating expenses and the allocation of internal resources. We believe that the use of Adjusted EBITDA and non-GAAP operating expenses provides additional tools to assess operational performance and trends in, and in comparing our financial measures with, other similar companies, many of which present similar non-GAAP financial measures to investors.

We calculate transaction margin dollars as income from operations, excluding expenses related to (i) customer support and operations; (ii) marketing; (iii) technology and development; (iv) general and administrative; and (v) depreciation and amortization. Transaction margin dollars can also be calculated as revenue less transaction expenses. We calculate transaction margin as transaction margin dollars divided by revenue. Transaction margin dollars and transaction margin are non-GAAP financial measures that management uses to evaluate the economic returns generated by the company's platform. We believe that transaction margin dollars provides useful information in understanding and evaluating our financial results.

We calculate free cash flow as net cash provided by operating activities, adjusted for capitalized expenditures that include purchases of property and equipment and capitalized internal-use software. Free cash flow is a key measure used by our management to understand the strength of our liquidity and available cash, and we believe that the presentation of this measure is useful because we are focused on growing our free cash flow generation over time. Free cash flow is not intended to represent the total increase or decrease in our cash balance for the period.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. These statements include, but are not limited to, statements regarding future events or our future results of operations and financial position, including our fiscal year and third quarter 2026 financial outlook, including forecasted fiscal year and third quarter 2026 revenue, net income (loss), and Adjusted EBITDA, anticipated future expenses and investments, expectations relating to certain of our key financial and operating metrics, our business strategy and plans, our growth, our position and potential opportunities, and our objectives for future operations. The words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “likely,” “plan,” “potential,” “predict,” “project,” “seek,” “should,” “target,” “will,” “would,” or similar expressions and the negatives of those terms are intended to identify forward-looking statements. Forward-looking statements are based on management’s expectations, assumptions, and projections based on information available at the time the statements were made. These forward-looking statements are subject to a number of risks, uncertainties, and assumptions, including risks and uncertainties related to our expectations regarding our revenue, expenses, and other operating results; our ability to acquire new customers and successfully retain existing customers; our ability to continue to develop new products and services in a timely manner; our ability to sustain our profitability; our ability to maintain and expand our strategic relationships with third parties; our business plan and our ability to effectively manage our growth; anticipated trends, growth rates, and challenges in our business and in the market segments in which we operate; our ability to effectively integrate and leverage artificial intelligence and machine learning technologies; our ability to attract, integrate, and retain qualified employees, including key members of our management team; uncertainties regarding the impact of geopolitical and macroeconomic conditions, including currency fluctuations, inflation, regulatory changes (including as may be related to immigration, fiscal and tax policy, foreign trade, or foreign investment), regional and global conflicts or related government sanctions, or legislative or regulatory developments; our ability to maintain the security and availability of our solutions; our ability to maintain our money transmission licenses and other regulatory clearances or obtain new licenses and regulatory clearances; our ability to maintain and expand international operations; our expectations regarding anticipated technology needs and developments and our ability to address those needs and developments with our solutions; and our stock repurchase program, the timing and number of shares of our common stock to be repurchased, and the potential benefits thereof. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties, and assumptions, our actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Further information on risks that could cause actual results to differ materially from forecasted results is included in our quarterly report on Form 10-Q for the quarter ended June 30, 2026, to be filed with the SEC, and within our annual report on Form 10-K for the year ended December 31, 2025, filed with the SEC, which are or will be available on our website at <https://ir.remitly.com> and on the SEC’s website at www.sec.gov. Except as required by law, we assume no obligation to update these forward-looking statements, or to update the reasons if actual results differ materially from those anticipated in the forward-looking statements.

About Remitly

Remitly is a trusted provider of financial services that transcend borders. With a footprint spanning more than 175 countries, Remitly has built one of the world’s leading global money movement platforms, trusted by millions of customers. Remitly continues to evolve beyond a remittance company into a diversified, cross-border financial services provider, serving both consumers and businesses across a growing set of use cases.

Contacts**Media Inquiries:**

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Investor Relations:

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REMITLY GLOBAL, INC.
Condensed Consolidated Statements of Operations
(unaudited)

(in thousands, except per share data)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Revenue	\$ 495,156	\$ 411,852	\$ 947,958	\$ 773,476
Costs and expenses				
Transaction expenses ⁽¹⁾	161,174	143,756	306,114	265,149
Customer support and operations ⁽¹⁾	26,639	25,074	53,450	47,647
Marketing ⁽¹⁾	104,388	84,976	190,750	158,325
Technology and development ⁽¹⁾	74,049	77,496	153,652	151,347
General and administrative ⁽¹⁾	55,918	59,581	111,065	112,410
Depreciation and amortization	6,307	6,326	12,506	11,722
Total costs and expenses	428,475	397,209	827,537	746,600
Income from operations	66,681	14,643	120,421	26,876
Interest income	1,485	2,061	3,138	3,848
Interest expense	(3,152)	(1,650)	(5,589)	(2,949)
Other expense, net	(370)	(6,940)	(1,251)	(4,719)
Income before (benefit from) provision for income taxes	64,644	8,114	116,719	23,056
(Benefit from) provision for income taxes	(141,264)	1,578	(138,242)	5,168
Net income	\$ 205,908	\$ 6,536	\$ 254,961	\$ 17,888
Net income per share attributable to common stockholders:				
Basic	\$ 0.98	\$ 0.03	\$ 1.21	\$ 0.09
Diluted	\$ 0.93	\$ 0.03	\$ 1.16	\$ 0.08
Weighted-average shares used in computing net income per share attributable to common stockholders:				
Basic	210,839	204,693	210,936	203,227
Diluted	221,049	218,978	219,023	218,704

⁽¹⁾ Exclusive of depreciation and amortization, shown separately.

REMITLY GLOBAL, INC.
Condensed Consolidated Balance Sheets
(unaudited)

<i>(in thousands)</i>	June 30, 2026	December 31, 2025
Assets		
Current assets		
Cash and cash equivalents	\$ 676,394	\$ 542,426
Disbursement prefunding	234,640	441,335
Customer funds receivable, net	322,019	286,455
Prepaid expenses and other current assets	52,894	45,735
Total current assets	1,285,947	1,315,951
Property and equipment, net	60,097	61,521
Operating lease right-of-use assets	9,898	12,452
Goodwill	54,940	54,940
Intangible assets, net	1,063	2,125
Other noncurrent assets, net	155,510	11,724
Total assets	\$ 1,567,455	\$ 1,458,713
Liabilities and stockholders' equity		
Current liabilities		
Accounts payable	\$ 39,893	\$ 28,450
Customer liabilities	195,521	219,667
Short-term debt	3,022	2,821
Accrued expenses and other current liabilities	158,072	141,948
Operating lease liabilities	7,806	6,166
Total current liabilities	404,314	399,052
Operating lease liabilities, noncurrent	27,436	28,135
Long-term debt	—	155,000
Other noncurrent liabilities	8,857	7,737
Total liabilities	440,607	589,924
Commitments and contingencies		
Stockholders' equity		
Common stock	21	21
Additional paid-in capital	1,329,975	1,325,520
Accumulated other comprehensive income	2,239	3,596
Accumulated deficit	(205,387)	(460,348)
Total stockholders' equity	1,126,848	868,789
Total liabilities and stockholders' equity	\$ 1,567,455	\$ 1,458,713

REMITLY GLOBAL, INC.
Condensed Consolidated Statements of Cash Flows
(unaudited)

<i>(in thousands)</i>	Six Months Ended June 30,	
	2026	2025⁽¹⁾
Cash flows from operating activities		
Net income	\$ 254,961	\$ 17,888
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation, amortization, and other	25,928	27,641
Deferred income taxes	(143,856)	—
Stock-based compensation expense, net	62,027	73,858
Donation of common stock	1,722	1,866
Changes in operating assets and liabilities:		
Prepaid expenses and other assets	(7,277)	(19,614)
Operating lease right-of-use assets	1,700	3,700
Accounts payable	15,965	4,443
Accrued expenses and other liabilities	4,930	13,397
Operating lease liabilities	412	12,293
Net cash provided by operating activities	216,512	135,472
Cash flows from investing activities		
Purchases of property and equipment	(7,171)	(18,484)
Capitalized internal-use software costs	(6,531)	(6,012)
Net (originations) collections from consumer receivables	(6,613)	(8,069)
Net cash used in investing activities	(20,315)	(32,565)
Cash flows from financing activities		
Proceeds from exercise of stock options	1,451	4,578
Proceeds from issuance of common stock in connection with ESPP	6,340	5,768
Cash paid for repurchase of common stock	(65,164)	—
Proceeds from revolving credit facility borrowings	5,817,000	2,493,000
Repayments of revolving credit facility borrowings	(5,972,000)	(2,493,000)
Net change in customer funds assets and liabilities	155,461	38,622
Taxes paid related to net share settlement of equity awards	(3,727)	(11,617)
Payment of debt issuance costs	—	(2,628)
Net cash (used in) provided by financing activities	(60,639)	34,723
Effect of foreign exchange rate changes on cash, cash equivalents, and restricted cash	(1,723)	10,182
Net increase in cash, cash equivalents, and restricted cash	133,835	147,812
Cash, cash equivalents, and restricted cash at beginning of period	544,299	369,817
Cash, cash equivalents, and restricted cash at end of period	<u>\$ 678,134</u>	<u>\$ 517,629</u>
Reconciliation of cash, cash equivalents, and restricted cash		
Cash and cash equivalents	\$ 676,394	\$ 515,896
Restricted cash included in prepaid expenses and other current assets	485	664
Restricted cash included in other noncurrent assets, net	1,255	1,069
Total cash, cash equivalents, and restricted cash	<u>\$ 678,134</u>	<u>\$ 517,629</u>

⁽¹⁾ Beginning in the fourth quarter of 2025, the Company changed the presentation of certain cash activity related to customer funds assets and liabilities, which is comprised of disbursement prefunding, customer funds receivable, customer liabilities, and trade settlement liability included within the line item 'Accrued expenses and other current liabilities' on the Consolidated Balance Sheets. Certain components of this activity were reclassified from cash flows from operating activities to cash flows from financing activities, reflected within the line item 'Net change in customer funds assets and liabilities.'

REMITLY GLOBAL, INC.
Reconciliation of GAAP to Non-GAAP Financial Measures
(unaudited)

Reconciliation of net income to Adjusted EBITDA:

<i>(in thousands)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net income	\$ 205,908	\$ 6,536	\$ 254,961	\$ 17,888
Add:				
Interest (income) expense, net	1,667	(411)	2,451	(899)
(Benefit from) provision for income taxes	(141,264)	1,578	(138,242)	5,168
Depreciation and amortization	6,307	6,326	12,506	11,722
Other expense, net	370	6,940	1,251	4,719
Donation of common stock	957	907	1,722	1,866
Stock-based compensation expense, net	34,491	38,066	62,027	73,858
Payroll taxes related to stock-based compensation expense, net	2,061	1,519	3,833	4,659
Restructuring and other costs ⁽¹⁾	4,245	2,536	15,783	3,444
Adjusted EBITDA	<u>\$ 114,742</u>	<u>\$ 63,997</u>	<u>\$ 216,292</u>	<u>\$ 122,425</u>

⁽¹⁾ Restructuring and other costs for the three and six months ended June 30, 2026 and June 30, 2025 consisted primarily of termination benefits. These costs are not indicative of ongoing operating performance.

Reconciliation of income from operations to transaction margin dollars and transaction margin:

<i>(in thousands)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Income from operations	\$ 66,681	\$ 14,643	\$ 120,421	\$ 26,876
Add:				
Customer support and operations	26,639	25,074	53,450	47,647
Marketing	104,388	84,976	190,750	158,325
Technology and development	74,049	77,496	153,652	151,347
General and administrative	55,918	59,581	111,065	112,410
Depreciation and amortization	6,307	6,326	12,506	11,722
Transaction margin dollars	<u>\$ 333,982</u>	<u>\$ 268,096</u>	<u>\$ 641,844</u>	<u>\$ 508,327</u>
Revenue	\$ 495,156	\$ 411,852	\$ 947,958	\$ 773,476
Transaction margin	67 %	65 %	68 %	66 %

Reconciliation of cash flow from operations to free cash flow:

<i>(in thousands)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net cash provided by operating activities	\$ 134,620	\$ 54,689	\$ 216,512	\$ 135,472
Less:				
Purchases of property and equipment	(1,184)	(7,869)	(7,171)	(18,484)
Capitalized internal-use software costs	(3,332)	(3,063)	(6,531)	(6,012)
Free cash flow	<u>\$ 130,104</u>	<u>\$ 43,757</u>	<u>\$ 202,810</u>	<u>\$ 110,976</u>

Reconciliation of operating expenses to non-GAAP operating expenses:

<i>(in thousands)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Customer support and operations	\$ 26,639	\$ 25,074	\$ 53,450	\$ 47,647
Excluding: Stock-based compensation expense, net	417	453	726	709
Excluding: Payroll taxes related to stock-based compensation expense, net	7	8	12	16
Excluding: Restructuring and other costs	—	—	1,644	—
Non-GAAP customer support and operations	<u>\$ 26,215</u>	<u>\$ 24,613</u>	<u>\$ 51,068</u>	<u>\$ 46,922</u>

<i>(in thousands)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Marketing	\$ 104,388	\$ 84,976	\$ 190,750	\$ 158,325
Excluding: Stock-based compensation expense, net	5,530	4,747	7,703	8,874
Excluding: Payroll taxes related to stock-based compensation expense, net	409	258	450	714
Excluding: Restructuring and other costs	1,979	175	3,688	665
Non-GAAP marketing	<u>\$ 96,470</u>	<u>\$ 79,796</u>	<u>\$ 178,909</u>	<u>\$ 148,072</u>

<i>(in thousands)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Technology and development	\$ 74,049	\$ 77,496	\$ 153,652	\$ 151,347
Excluding: Stock-based compensation expense, net	15,939	21,873	33,097	43,110
Excluding: Payroll taxes related to stock-based compensation expense, net	1,127	885	2,395	2,866
Excluding: Restructuring and other costs	1,475	1,382	4,938	1,382
Non-GAAP technology and development	<u>\$ 55,508</u>	<u>\$ 53,356</u>	<u>\$ 113,222</u>	<u>\$ 103,989</u>

<i>(in thousands)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
General and administrative	\$ 55,918	\$ 59,581	\$ 111,065	\$ 112,410
Excluding: Stock-based compensation expense, net	12,605	10,993	20,501	21,165
Excluding: Payroll taxes related to stock-based compensation expense, net	518	368	976	1,063
Excluding: Donation of common stock	957	907	1,722	1,866
Excluding: Restructuring and other costs	791	979	5,513	1,397
Non-GAAP general and administrative	<u>\$ 41,047</u>	<u>\$ 46,334</u>	<u>\$ 82,353</u>	<u>\$ 86,919</u>

Investor Presentation

Second Quarter 2026 Earnings



Remitly™



August 5, 2026

Disclosures

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. These statements include, but are not limited to, statements regarding our future events or our future results of operations and financial position, including our fiscal year and third quarter 2026 financial outlook, including forecasted fiscal year and third quarter 2026 revenue, net income (loss), and Adjusted EBITDA, anticipated future expenses and investments, expectations relating to certain of our key financial and operating metrics, our business strategy and plans, our growth, our position and potential opportunities, and our objectives for future operations. The words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "likely," "plan," "potential," "predict," "project," "seek," "should," "target," "will," "would," or similar expressions and the negatives of those terms are intended to identify forward-looking statements. Forward-looking statements are based on management's expectations, assumptions, and projections based on information available at the time the statements were made. These forward-looking statements are subject to a number of risks, uncertainties, and assumptions, including risks and uncertainties related to: our expectations regarding our revenue, expenses, and other operating results; our ability to acquire new customers and successfully retain existing customers; our ability to develop new products and services in a timely manner; our ability to sustain our profitability; our ability to maintain and expand our strategic relationships with third parties; our business plan and our ability to effectively manage our growth; anticipated trends, growth rates, and challenges in our business and in the market segments in which we operate; our ability to effectively integrate and leverage artificial intelligence and machine learning technologies; our ability to attract, integrate, and retain qualified employees, including key members of our management team; uncertainties regarding the impact of geopolitical and macroeconomic conditions, including currency fluctuations, inflation, regulatory changes (including as may be related to immigration, fiscal and tax policy, foreign trade, or foreign investment), or regional and global conflicts or related government sanctions, or legislative or regulatory developments; our ability to maintain the security and availability of our solutions; our ability to maintain our money transmission licenses and other regulatory clearances or obtain new licenses and regulatory clearances; our ability to maintain and expand international operations; our expectations regarding anticipated technology needs and developments and our ability to address those needs and developments with our solutions; and our stock repurchase program, the timing and number of shares of our common stock to be repurchased, and the potential benefits thereof. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties, and assumptions, our actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Further information on risks that could cause actual results to differ materially from forecasted results is included in our quarterly report on Form 10-Q for the quarter ended June 30, 2026, to be filed with the SEC, and within our annual report on Form 10-K for the year ended December 31, 2025, filed with the SEC, which are or will be available on our website at <https://ir.remitty.com> and on the SEC's website at www.sec.gov. The forward-looking statements in this presentation speak only as of the date of this presentation and except as required by law, we assume no obligation to update these forward-looking statements, or to update the reasons if actual results differ materially from those anticipated in the forward-looking statements. The guidance in this presentation is only effective as of the date given, August 5, 2026, and will not be updated or affirmed unless and until we publicly announce updated or affirmed guidance. Distribution of or reference to this deck following August 5, 2026, does not constitute re-affirming guidance by Remitty.

Non-GAAP Financial Measure

A reconciliation of GAAP to non-GAAP financial measures has been provided in the Appendix included in this presentation. An explanation of these measures is also included in the Appendix within this presentation under the heading "Non-GAAP Financial Measures." We have not provided a quantitative reconciliation of forecasted Adjusted EBITDA to forecasted GAAP net income (loss) or to forecasted GAAP income (loss) before income taxes within this presentation because we cannot, without unreasonable effort, calculate certain reconciling items with confidence due to the variability, complexity, and limited visibility of the adjusting items that would be excluded from forecasted Adjusted EBITDA. These items include, but are not limited to, income taxes, stock-based compensation expense, and payroll taxes related to stock-based compensation expense, net, which are directly impacted by unpredictable fluctuations in the market price of our common stock. The variability of these items could have a significant impact on our future GAAP financial results.

2Q Strategic Overview



Sebastian Gunningham
CEO

Record revenue and profitability

¹ Net Income includes a \$140.6m discrete tax benefit from the U.S. valuation allowance release.
² Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.



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2Q 2026 Revenue

\$495m

up 20% YoY



2Q 2026 Profitability

\$205.9m¹

Net Income up \$199m YoY

\$114.7m²

Adj. EBITDA up 79% YoY

23%²

Adj. EBITDA Margin



Operating Philosophy



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**Smaller teams,
clearer
ownership**



**Speed as
the default**

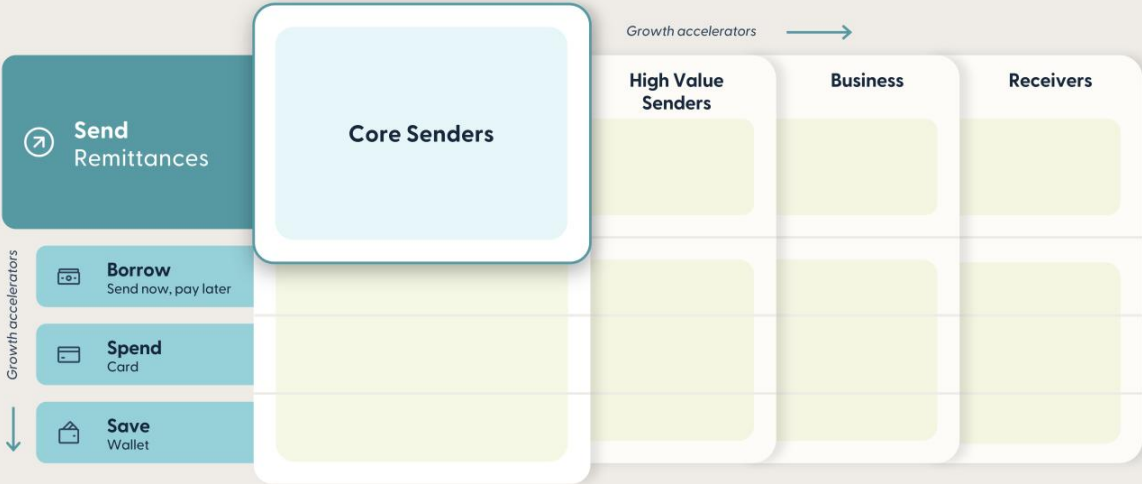


**Fewer layers,
faster decisions**

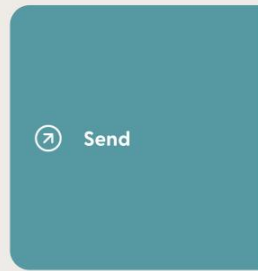


**Focus on our
customers'
wants and
needs**

Opportunities for driving customer value



Key customer and product updates



Core Senders

- Added 5 new receive countries
- More real-time rails, faster transactions
- New international licenses

High Value Senders

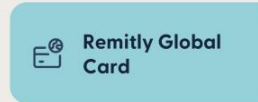
- Lowered customer friction
- Introduced bank wires as a funding option
- Improved accessibility in Latin America

Business

- QoQ acceleration in growth
- Launched in 23 new countries
- 80%+ customers added in Q2 were new to Remitly

Receivers

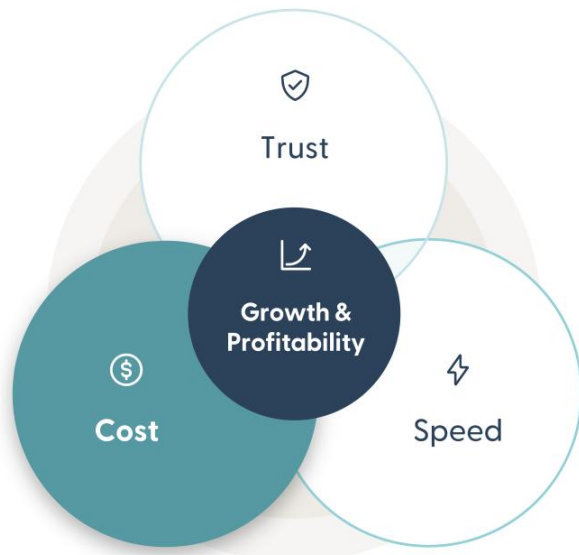
- Receivers product expanded to 130 countries
- Launched stablecoin card and wallet in select Latam markets



- **Launched Remitly Global Card:** One card to send, spend, save and borrow
- **Key features:** Faster, lower-fee remittances, access to short-term credit, no transaction fees on spending and ability to hold or move money in fiat or USDC



AI Benefits



2Q Financial Results



Vikas Mehta
CFO



2Q – Excellent results across the board



Scale

\$23.5b

27% YoY growth in send volume

10.2m

20% YoY growth in quarterly
active customers



Revenue

\$495m

20% YoY growth in revenue



Profitability

\$205.9m¹

Up \$199m YoY for Net Income

\$114.7m²

79% YoY growth in Adj. EBITDA

23%²

Adj. EBITDA Margin

1. Net Income includes a \$140.6m discrete tax benefit from the U.S. valuation allowance release.
2. Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.



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Continued momentum across key drivers of revenue growth

1. Transaction Margin dollars is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.



Growth Accelerators continue to scale

¹ High Value Senders include individuals sending \$5,000 or more per transaction.



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High Value Senders¹

- **37% YoY volume growth**
- **70 basis point increase in volume mix YoY**
- **First \$300k transaction and \$1m volume customer**



Remitly Business

- **>25k active businesses in 2Q**
- **Sequential acceleration in QoQ growth** for both volume and revenue



Receivers

- **Generated revenue for the first time in Q2**
- **Unlocks relationship with the 30m+ receivers** on the platform



Remitly Global Card

- **Remitly Global Card** launched in the US and select international markets
- **Send Now, Pay Later revenue more than doubled YoY in 2Q**

Delivering operating efficiencies across the board

	2Q 26 Year-over-Year Change		Performance Drivers
Transaction Margin ¹	TM	↑ 235 bps	- Lower transaction expenses, reflecting improved network economics - Lower transaction losses as a % of send volume
Non-GAAP Operating Expenses as a % of Revenue ²	Marketing	↑ 11 bps	- Expanded Skip the Line campaign, launched World Cup promotion, and increased brand marketing in UAE - Brand marketing investments aiding word of mouth and unpaid acquisition
	CS	↓ 68 bps	- Product improvements driving lower contact rates - Increasing automation, including AI-driven virtual assistant
	T&D	↓ 175 bps	- Agentic AI embedded into product and engineering teams - Modest increase in AI spend outweighed by labor productivity
	G&A	↓ 295 bps	- Pause in hiring as we evaluate investment priorities - Benefits of scale and AI driving improved operating leverage

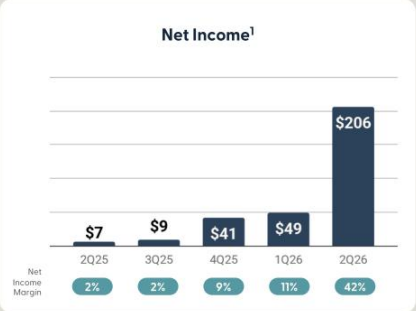

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¹ Transaction Margin is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix. Transaction expenses include fees paid to disbursement partners for paying funds to the recipients, provisions for transaction losses, and fees paid to payment processors for funding transactions, along with chargebacks, fraud prevention, fraud management tools, and compliance tools. ² Operating expenses are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.

Operating leverage drove strong growth in Net Income, and Adj. EBITDA

Note: 1 and share count in millions.
1. Net Income includes a \$40.6m discrete tax benefit from the U.S. valuation allowance release.
2. Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, and Free Cash Flow Margin are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.
3. Outstanding shares reflect ending shares outstanding for the periods presented.
4. Operating Cash Flow for prior quarters have been reclassified in line with Q4 2025 change in presentation.



2026 and 3Q 2026 Outlook

Note: Year over year growth in net income in 2Q and full year 2026. This guidance is only effective as of the date given, May 6, 2026, and will not be updated or affirmed unless and until we publicly announce updated or affirmed guidance. Distribution or reference of this deck following May 6, 2026, does not constitute re-affirming guidance. We cannot, without unreasonable effort, provide a quantitative reconciliation of forecasted Adjusted EBITDA to forecasted GAAP net income due to the variability, complexity, and limited visibility of the adjusting items that would be excluded from forecasted Adjusted EBITDA.



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2026

\$1.978b - \$1.988b

2026 Revenue, 21% to 22% YoY growth

\$410m - \$415m

2026 Adj. EBITDA, 21% Adj. EBITDA margin



3Q 2026

\$505m - \$507m

3Q 2026 Revenue, 20-21% YoY growth

\$92m - \$94m

3Q 2026 Adj. EBITDA, 18-19% Adj. EBITDA margin

Q & A



Thank you.



Appendix



Non-GAAP Financial Measures

Some of the financial information and data contained in this presentation, such as Adjusted EBITDA, non-GAAP operating expenses, transaction margin dollars, transaction margin, and free cash flow, have not been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

We regularly review our key business metrics and non-GAAP financial measures to evaluate our performance, identify trends affecting our business, prepare financial projections, and make strategic decisions. We believe that these key business metrics and non-GAAP financial measures provide meaningful supplemental information for management and investors in assessing our historical and future operating performance. Specifically, the company believes the non-GAAP measures provide useful information to both management and investors by excluding certain items that may not be indicative of its recurring core operating results and business outlook.

Our non-GAAP financial measures may be different from non-GAAP financial measures used by other companies. The presentation of non-GAAP financial measures is not intended to be considered in isolation or as a substitute for, or superior to, financial measures determined in accordance with GAAP. Because of the limitations of non-GAAP financial measures, you should consider the non-GAAP financial measures presented herein in conjunction with our financial statements and the related notes thereto. Please refer to the non-GAAP reconciliations in this presentation for a reconciliation of these non-GAAP financial measures to the most comparable financial measure prepared in accordance with GAAP.

We calculate Adjusted EBITDA as net income (loss) adjusted by (i) interest (income) expense, net; (ii) (benefit from) provision for income taxes; (iii) noncash charges of depreciation and amortization; (iv) other (income) expense, net; (v) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; (vi) noncash stock-based compensation expense, net; (vii) payroll taxes related to stock-based compensation expense, net; and (viii) certain restructuring and other costs. We calculate non-GAAP operating expenses as our GAAP operating expenses adjusted by (i) noncash stock-based compensation expense, net; (ii) payroll taxes related to stock-based compensation expense, net; (iii) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; as well as (iv) certain restructuring and other costs. Adjusted EBITDA and non-GAAP operating expenses are key output measures used by our management to evaluate our operating performance, inform future operating plans, and make strategic long-term decisions, including those relating to operating expenses and the allocation of internal resources. We believe that the use of Adjusted EBITDA and non-GAAP operating expenses provides additional tools to assess operational performance and trends in, and in comparing our financial measures with, other similar companies, many of which present similar non-GAAP financial measures to investors.

We calculate transaction margin dollars as income from operations, excluding expenses related to (i) customer support and operations; (ii) marketing; (iii) technology and development; (iv) general and administrative; and (v) depreciation and amortization. Transaction margin dollars can also be calculated as revenue less transaction expenses. We calculate transaction margin as transaction margin dollars divided by revenue. Transaction margin dollars and transaction margin are non-GAAP financial measures that management uses to evaluate the economic returns generated by the company's platform. We believe that transaction margin dollars provides useful information in understanding and evaluating our financial results.

We calculate free cash flow as net cash provided by operating activities, adjusted for capitalized expenditures that include purchases of property and equipment and capitalized internal-use software. Free cash flow is a key measure used by our management to understand the strength of our liquidity and available cash, and we believe that the presentation of this measure is useful because we are focused on growing our free cash flow generation over time. Free cash flow is not intended to represent the total increase or decrease in our cash balance for the period.

Non-GAAP Reconciliation

Reconciliation of net income to Adjusted EBITDA and calculation of Adjusted EBITDA margin
(in thousands, except for percentages)

Net income	
Add:	
Interest (income) expense, net	
(Benefit from) income taxes	
Depreciation and amortization	
Other (income) expense, net	
Donation of common stock	
Stock-based compensation expense, net	
Payroll taxes related to stock-based compensation expense, net	
Restructuring and other costs	
Adjusted EBITDA	
Revenue	
Adjusted EBITDA margin	

2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
\$205,908	\$49,053	\$41,216	\$8,829	\$6,536
1,667	784	762	50	(411)
(141,264)	3,022	(5,067)	3,594	1,578
6,307	6,199	6,878	6,434	6,326
370	881	1,904	(696)	6,940
957	765	612	858	907
34,491	27,536	41,282	39,974	38,066
2,061	1,772	758	1,642	1,519
4,245	11,538	239	496	2,536
\$114,742	\$101,550	\$88,584	\$61,181	\$63,997
\$495,156	\$452,802	\$442,177	\$419,494	\$411,852
23.2%	22.4%	20.0%	14.6%	15.5%

Non-GAAP Reconciliation

Reconciliation of transaction margin dollars and transaction margin
(in thousands, except for percentages)

	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
Income from operations	\$66,681	\$53,740	\$38,815	\$11,777	\$14,643
Add:					
Customer support an operations	26,639	26,811	27,193	26,386	25,074
Marketing	104,388	86,362	92,800	91,778	84,976
Technology and development	74,049	79,603	82,139	80,421	77,496
General and administrative	55,918	55,147	56,746	55,973	59,581
Depreciation and amortization	6,307	6,199	6,878	6,434	6,326
Transaction margin dollars	\$333,982	\$307,862	\$304,571	\$272,769	\$268,096
Revenue	\$495,156	\$452,802	\$442,177	\$419,494	\$411,852
Transaction margin	67.4%	68.0%	68.9%	65.0%	65.1%



Note: Transaction margin is defined as transaction margin dollars divided by revenue.
Transaction Margin Dollars is calculated in the same manner as the measure we previously referred to as "Revenue Less Transaction Expenses" (RLTE) in prior periods.
Prior period Transaction Margin Dollar amounts reflect historical RLTE results.

Non-GAAP Reconciliation

Reconciliation of cash flows from operations to free cash flow and calculation of free cash flow margin (in thousands, except for percentages)

	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
Net cash provided by operating activities	\$134,620	\$81,892	\$99,909	\$89,701	\$54,689
Less:					
Purchases of property and equipment	(1,184)	(5,987)	(6,361)	(4,586)	(7,869)
Capitalized internal-use software costs	(3,332)	(3,199)	(3,051)	(3,326)	(3,063)
Free cash flow	\$130,104	\$72,706	\$90,497	\$81,789	\$43,757
Revenue	\$495,156	\$452,802	\$442,177	\$419,494	\$411,852
Free cash flow margin	26.3%	16.1%	20.5%	19.5%	10.6%



Note: Free cash flow margin is defined as free cash flow divided by revenue.
1. Beginning in the fourth quarter of 2025, the Company changed the presentation of certain cash activity related to customer funds assets and liabilities, which is comprised of disbursement prefunding, customer funds receivable, customer liabilities, and trade settlement liability included within the line item "Accrued expenses and other current liabilities" on the Consolidated Balance Sheets. Certain components of this activity were reclassified from cash flows from operating activities to cash flows from financing activities, reflected within the line item "Net change in customer funds assets and liabilities." "Net cash provided by operating activities" for prior quarters have been reclassified in line with Q4 2025 change in presentation.

Non-GAAP Reconciliation

Reconciliation of operating expenses to non-GAAP operating expenses
(in thousands)

Customer support and operations	\$26,639
Excluding: Stock-based compensation expense, net	417
Excluding: Payroll taxes related to stock-based compensation expense, net	7
Excluding: Restructuring and other costs	-
Non-GAAP customer support and operations	\$26,215
Marketing	\$104,388
Excluding: Stock-based compensation expense, net	5,530
Excluding: Payroll taxes related to stock-based compensation expense, net	409
Excluding: Restructuring and other costs	1,979
Non-GAAP marketing	\$96,470
Technology and development	\$74,049
Excluding: Stock-based compensation expense, net	15,939
Excluding: Payroll taxes related to stock-based compensation expense, net	1,127
Excluding: Restructuring and other costs	1,475
Non-GAAP technology and development	\$55,508
General and administrative	\$55,918
Excluding: Stock-based compensation expense, net	12,605
Excluding: Payroll taxes related to stock-based compensation expense, net	518
Excluding: Donation of common stock	957
Excluding: Restructuring and other costs	791
Non-GAAP general and administrative	\$41,047

2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
\$26,639	\$26,811	\$27,193	\$26,386	\$25,074
417	309	411	455	453
7	5	3	5	8
-	1,644	-	-	-
\$24,853	\$24,853	\$26,779	\$25,926	\$24,613
\$104,388	\$86,362	\$92,800	\$91,778	\$84,976
5,530	2,173	4,387	4,010	4,747
409	41	330	271	258
1,979	1,709	-	35	175
\$96,470	\$82,439	\$88,083	\$87,462	\$79,796
\$74,049	\$79,603	\$82,139	\$80,421	\$77,496
15,939	17,158	25,656	24,392	21,873
1,127	1,268	272	475	885
1,475	3,463	-	171	1,382
\$55,508	\$57,714	\$56,211	\$55,383	\$53,356
\$55,918	\$55,147	\$56,746	\$55,973	\$59,581
12,605	7,896	10,828	11,117	10,993
518	458	153	891	368
957	765	612	858	907
791	4,722	239	290	979
\$41,047	\$41,306	\$44,914	\$42,817	\$46,334

Note: Free cash flow margin is defined as free cash flow divided by revenue.
1. Beginning in the fourth quarter of 2025, the Company changed the presentation of certain cash activity related to customer funds assets and liabilities, which is comprised of disbursement prefunding, customer funds receivable, customer liabilities, and trade settlement liability included within the line item "Accrued expenses and other current liabilities" on the Consolidated Balance Sheets. Certain components of this activity were reclassified from cash flows from operating activities to cash flows from financing activities, reflected within the line item "Net change in customer funds assets and liabilities." "Net cash provided by operating activities" for prior quarters have been reclassified in line with Q4 2025 change in presentation.

