



# Earnings Highlights



**Matthew Oppenheimer**  
Co-Founder & Chief Executive Officer

“Our strong fourth quarter and full year 2023 performance is the direct result of delighting our customers with a reliable and fast cross border payments experience. We see significant opportunities ahead to continue driving strong customer growth and sustainably improving our profitability.”

**+170**  
Countries

**+5,000**  
Corridors



## Financial Results

	Q4 2023	2023
Revenue	<b>\$265m</b> +39% Y/Y	<b>\$944m</b> +44% Y/Y
Quarterly Active Customers	<b>5.9m</b> +41% Y/Y	-
Send Volume	<b>\$11.1b</b> +38% Y/Y	<b>\$39.5b</b> +38% Y/Y
GAAP Net Loss	<b>(\$35)m</b>	<b>(\$118)m</b>
Adj. EBITDA <sup>1</sup>	<b>\$8m</b> +\$1m Y/Y	<b>\$44m</b> +\$58m Y/Y



## 2024 Outlook<sup>2</sup>

2024E Revenue	<b>\$1,225m-\$1,250m</b> 30% -32% growth
2024E Adj. EBITDA	<b>\$75m-\$90m</b>

*Note: Operational data as of 12/31/23. 1. Adjusted EBITDA is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in Remitly's fourth quarter 2023 earnings release. 2. We expect to remain in a GAAP net loss position in 2024. This guidance is only effective as of the date given, February 21, 2024. Distribution or reference of this earnings summary following February 21, 2024 does not constitute re-affirming guidance. We cannot, without unreasonable effort, provide a quantitative reconciliation of forecasted adjusted EBITDA to forecasted GAAP net loss due to the variability and complexity of the adjusting items that would be excluded from forecasted adjusted EBITDA.*

“Amazing! It worked as it described it. It's reliable and quick. I'm very happy that I tried it.”

Alexandra  
Remitly user since 2023

