#### SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

# INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. \_\_\_\_\_)\*

# Remitly Global, Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value (Title of Class of Securities)

75960P104

(CUSIP Number)

December 31, 2021

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b) □ Rule 13d-1(c)

⊠ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 12 Pages Exhibit Index Contained on Page 11

CUSIP NO. 75960P104				13G	Page 2 of 12			
1	I.R.S. IDE	NTIFICAT	ING PERSONS TON NO. OF ABOVI res I, LP ("Threshold I	E PERSON (Entities Only). I")				
2	CHECK T	HE APPRO	OPRIATE BOX IF A	MEMBER OF A GROUP (See Instructions)	(a) 🗆 (b) 🗵			
3	SEC USE	ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware							
S BENI	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		Threshold I, may be	OWER except that Threshold Ventures I General Partner, e deemed to have sole power to vote these shares, vropoulos"), the managing members of Threshold	and Josh Stein ("Stein") and Andreas			
REI P			SHARED VOTING POWER See response to row 5.					
			to dispose of these s		Threshold I, may be deemed to have sole power members of Threshold I GP, may be deemed to			
			SHARED DISPOSI See response to row					
9	AGGREG	ATE AMO	12,979,723					
10	CHECK B EXCLUDE							
11	PERCENT	7.9%						
12	TYPE OF	REPORTI	NG PERSON (See Ins	structions)	PN			

CUSIP	NO. 75960P10	4		13G			Page 3	3 of 12		
1	I.R.S. IDEI	NTIFIC	ATING PERSONS ATION NO. OF ABOVE P tures I Partners Fund, LLC							
2	CHECK T	HE APP	ROPRIATE BOX IF A MI	EMBER OF A GROUP (See Instructions)	(a)		(b)	X		
3	SEC USE 0	ONLY								
4	CITIZENS Delaware	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware								
NUMBER OF		5	SOLE VOTING POW 1,442,190 shares, exce have shared power to v	pt that Stein and Stavropoulos, the voting members o	of Threshold I Partners, r	nay be	e deem	ied to		
BEN OWNI	SHARES BENEFICIALLY OWNED BY EACH		SHARED VOTING PO See response to row 5.							
REPORTING PERSON WITH		7	1,442,190 shares, exce	E DISPOSITIVE POWER ,190 shares, except that Stein and Stavropoulos, the voting members of Threshold I Partners, may be deemed to shared power to dispose of these shares.						
		8	SHARED DISPOSITI See response to row 7.							
9	AGGREGA	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				1,442,190				
10		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)								
11	PERCENT	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					0.9%			
12	TYPE OF	TYPE OF REPORTING PERSON (See Instructions)								

CUSIP	NO. 75960P10	)4		13G	Page 4 of 12		
1	I.R.S. IDEI	NTIFICA	TING PERSONS ITION NO. OF ABOVE PEF ures I General Partner, LLC (				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)						
3	SEC USE 0	ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware						
S	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING		Threshold I, may be deen	ich 12,979,723 are directly owned by Threshold I ned to have sole power to vote the shares owned t f Threshold I GP, may be deemed to have shared	by Threshold I, and Stein and Stavropoulos,		
OWNI RE			SHARED VOTING POWER See response to row 5.				
PERSON . WITH		7	Threshold I, may be deen	WER ich 12,979,723 are directly owned by Threshold I ied to have sole power to dispose of the shares ov ng members of Threshold I GP, may be deemed t	wned by Threshold I, and Stein and		
		8	SHARED DISPOSITIVE See response to row 7.	POWER			
9	AGGREGA	ATE AM	OUNT BENEFICIALLY OW	12,979,723			
10		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)					
11	PERCENT	OF CLA	ASS REPRESENTED BY AN	MOUNT IN ROW (9)	7.9%		
12	TYPE OF 1	REPORT	TING PERSON (See Instructi	ons)	00		

CUSIP	NO. 75960P10	)4		13G		Pa	age 5	of 12	
1	I.R.S. IDE			E PERSON (Entities Only).					
2	CHECK T	HE APPRO	OPRIATE BOX IF A	MEMBER OF A GROUP (See Instructions)	(a)		(b)	X	
3	SEC USE	ONLY							
4	CITIZENSHIP OR PLACE OF ORGANIZATION U.S. Citizen								
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5	SOLE VOTING PO 0 shares.	WER					
		6	SHARED VOTING POWER 14,421,913 shares, of which 12,979,723 are directly owned by Threshold I and 1,442,190 are directly owned by Threshold I Partners. Threshold I GP, the general partner of Threshold I, may be deemed to have sole power to vote the shares directly owned by Threshold I, and Stein and Stavropoulos, the managing members of Threshold I GP, may be deemed to have shared power to vote these shares. Stein and Stavropoulos, the voting members of Threshold I Partners, may be deemed to have shared power to vote the shares directly owned by Threshold I Partners.						
		7	SOLE DISPOSITIV 0 shares.	'E POWER					
		8	Threshold I Partners of the shares directly may be deemed to h	TIVE POWER of which 12,979,723 are directly owned by Thre s. Threshold I GP, the general partner of Thresh y owned by Threshold I, and Stein and Stavropo have shared power to dispose of these shares. Ste s, may be deemed to have shared power to dispo	old I, may be deemed to have so ulos, the managing members of in and Stavropoulos, the voting	le powe Thresho member	r to d old I ( rs of	GP,	
9	AGGREG	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON							
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)								
11	PERCENT	OF CLAS	SS REPRESENTED B	BY AMOUNT IN ROW (9)	8.8%				
12	TYPE OF REPORTING PERSON (See I			structions)	IN				

CUSIF	PNO. 75960P1	04		13G		Pa	age 6	of 12	
1	I.R.S. IDE	NTIFICA	TING PERSONS TION NO. OF ABOVI poulos ("Stavropoulos"	E PERSON (Entities Only). ')					
2	CHECK T	HE APPR	OPRIATE BOX IF A	MEMBER OF A GROUP (See Instructions)	(a)		(b)	X	
3	SEC USE	ONLY							
4	CITIZENSHIP OR PLACE OF ORGANIZATION U.S. Citizen								
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5	SOLE VOTING PC 0 shares.	20WER					
		6	14,421,913 shares, o Threshold I Partners shares directly own deemed to have sha	SHARED VOTING POWER 4,421,913 shares, of which 12,979,723 are directly owned by Threshold I and 1,442,190 are directly owned by Chreshold I Partners. Threshold I GP, the general partner of Threshold I, may be deemed to have sole power to vote the hares directly owned by Threshold I, and Stein and Stavropoulos, the managing members of Threshold I GP, may be leemed to have shared power to vote these shares. Stein and Stavropoulos, the voting members of Threshold I Partners, nay be deemed to have shared power to vote the shares directly owned by Threshold I Partners.					
		7	SOLE DISPOSITIV 0 shares.	/E POWER					
		8	Threshold I Partners of the shares directl may be deemed to h	TTIVE POWER of which 12,979,723 are directly owned by Thres s. Threshold I GP, the general partner of Thresho y owned by Threshold I, and Stein and Stavropou have shared power to dispose of these shares. Stei s, may be deemed to have shared power to dispose	old I, may be deemed to have so ulos, the managing members of in and Stavropoulos, the voting	le powe Thresho member	er to d old I C rs of	GP,	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 14,421,913								
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)								
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)								
12	TYPE OF	REPORTI	ING PERSON (See Ins	structions)	IN				

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ITEM 1(A). NAME OF ISSUER

Remitly Global, Inc.

#### ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

1111 Third Avenue, Suite 2100 Seattle, WA 98101

# ITEM 2(A). <u>NAME OF PERSONS FILING</u>

This Statement is filed by Threshold Ventures I, LP, a Delaware limited partnership ("Threshold I"), Threshold Ventures I Partners Fund, LLC, a Delaware limited liability company ("Threshold I Partners"), Threshold Ventures I General Partner, LLC, a Delaware limited liability company ("Threshold I GP"), and Josh Stein ("Stein") and Andreas Stavropoulos ("Stavropoulos"). The foregoing entities and individuals are collectively referred to as the "Reporting Persons."

Threshold I GP, the general partner of Threshold I, may be deemed to have sole power to vote and sole power to dispose of shares of the issuer directly owned by Threshold I. Stein and Stavropoulos, the managing members of Threshold I GP, may be deemed to have shared power to vote and shared power to dispose of shares of the issuer directly owned by Threshold I GP.

Stein and Stavropoulos, the voting members of Threshold I Partners, may be deemed to have shared power to vote and shared power to dispose of shares of the issuer directly owned by Threshold I Partners.

#### ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE

The address for each of the Reporting Persons is:

c/o Threshold Management, LLC 2882 Sand Hill Road #150 Menlo Park, California 94025

#### ITEM 2(C) <u>CITIZENSHIP</u>

Threshold I is a Delaware limited partnership. Threshold I Partners and Threshold I GP are Delaware limited liability companies. Stein and Stavropoulos are United States citizens.

#### ITEM 2(D) AND (E). <u>TITLE OF CLASS OF SECURITIES AND CUSIP NUMBER</u>

Common Stock, \$0.0001 par value CUSIP # 75960P104

#### ITEM 3. <u>Not Applicable</u>.

#### ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) <u>Amount beneficially owned</u>:

See Row 9 of cover page for each Reporting Person.

(b) <u>Percent of Class</u>:

See Row 11 of cover page for each Reporting Person.

- (c) <u>Number of shares as to which such person has</u>:
  - (i) <u>Sole power to vote or to direct the vote</u>:

See Row 5 of cover page for each Reporting Person.

(ii) <u>Shared power to vote or to direct the vote</u>:

See Row 6 of cover page for each Reporting Person.

(iii) <u>Sole power to dispose or to direct the disposition of</u>:

See Row 7 of cover page for each Reporting Person.

(iv) <u>Shared power to dispose or to direct the disposition of</u>:See Row 8 of cover page for each Reporting Person.

# ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

#### ITEM 6. <u>OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON</u>.

Under certain circumstances set forth in the limited partnership agreement of Threshold I, and the limited liability company agreements of Threshold I Partners and Threshold I GP, the general and limited partners or members, as the case may be, of each of such entities may be deemed to have the right to receive dividends from, or the proceeds from, the sale of shares of the issuer owned by each such entity of which they are a partner or member, as the case may be.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. <u>CERTIFICATION</u>.

Not applicable.

# SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 7, 2022

Threshold Ventures I, LP By Threshold Ventures I General Partner, LLC Its General Partner

Threshold Ventures I Partners Fund, LLC

Threshold Ventures I General Partner, LLC

Josh Stein

Andreas Stavropoulos

/s/ Josh Stein Josh Stein Managing Member

/s/ Josh Stein Josh Stein Voting Member

/s/ Josh Stein

Josh Stein Managing Member

/s/Josh Stein Josh Stein

/s/ Andreas Stavropoulos Andreas Stavropoulos

13G

# EXHIBIT INDEX

<u>Exhibit</u>

Exhibit A: Agreement of Joint Filing

Found on Sequentially <u>Numbered Page</u>

12

13G

# EXHIBIT A

# Agreement of Joint Filing

The undersigned hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Common Stock of Remitly Global, Inc. shall be filed on behalf of each of the undersigned and that this Agreement shall be filed as an exhibit to such Schedule 13G.

Date: February 7, 2022

Threshold Ventures I, LP By Threshold Ventures I General Partner, LLC Its General Partner

Threshold Ventures I Partners Fund, LLC

Threshold Ventures I General Partner, LLC

Josh Stein

Andreas Stavropoulos

/s/ Josh Stein Josh Stein Managing Member /s/ Josh Stein Josh Stein Voting Member /s/ Josh Stein Josh Stein Managing Member

/s/Josh Stein Josh Stein

/s/ Andreas Stavropoulos

Andreas Stavropoulos