

Earnings Highlights



Matthew Oppenheimer
Co-Founder & Chief Executive Officer

“We delivered an outstanding start to the year, significantly exceeding our expectations for the first quarter. This performance was driven by the deep and growing trust our customers place in us to deliver a fast, reliable, and secure experience. As that trust continues to grow, so does our ability to scale efficiently and profitably. Based on these strong results, we are raising our full year 2025 outlook for both revenue and Adjusted EBITDA.”

Quarterly Financial Results

- \$361.6m** Revenue, **+34%** Y/Y
- \$16.2b** Send Volume, **+41%** Y/Y
- 8.0m** Quarterly Active Customers, **+29%** Y/Y
- \$11.4m** GAAP Net Income
- \$58.4m** Adjusted EBITDA¹ **+157%** Y/Y

Outlook²

2Q 25	Revenue	\$383m-\$385m 25% -26% growth
	Adj. EBITDA	\$45m-\$47m
2025	Revenue	\$1.574b-\$1.587b 25% -26% growth
	Adj. EBITDA	\$195m-\$210m

Note: Operational data as of 3/31/25. 1. Adjusted EBITDA is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in Remitly's first quarter 2025 earnings release. 2. We expect to remain in a GAAP net-loss position in 2Q 2025 and expect positive GAAP net income for the full year 2025. This guidance is only effective as of the date given, May 7, 2025. Distribution or reference of this earnings summary following May 7, 2025 does not constitute re-affirming guidance. We cannot, without unreasonable effort, provide a quantitative reconciliation of forecasted adjusted EBITDA to forecasted GAAP net loss due to the variability and complexity of the adjusting items that would be excluded from forecasted adjusted EBITDA.

+5,200

Corridors

+170

Countries

“

I've found Remitly to be perfect and quick.

Ajai
Remitly Customer since 2023

Remitly