Investor Presentation

Second Quarter 2026 Earnings

Remitly™

August 5, 2026

Disclosures

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. These statements include, but are not limited to, statements regarding our future events or our future results of operations and financial position, including our fiscal year and third quarter 2026 financial outlook, including forecasted fiscal year and third quarter 2026 revenue, net income (loss), and Adjusted EBITDA, anticipated future expenses and investments, expectations relating to certain of our key financial and operating metrics, our business strategy and plans, our growth, our position and potential opportunities, and our objectives for future operations. The words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “likely,” “plan,” “potential,” “predict,” “project,” “seek,” “should,” “target,” “will,” “would,” or similar expressions and the negatives of those terms are intended to identify forward-looking statements. Forward-looking statements are based on management’s expectations, assumptions, and projections based on information available at the time the statements were made. These forward-looking statements are subject to a number of risks, uncertainties, and assumptions, including risks and uncertainties related to: our expectations regarding our revenue, expenses, and other operating results; our ability to acquire new customers and successfully retain existing customers; our ability to develop new products and services in a timely manner; our ability to sustain our profitability; our ability to maintain and expand our strategic relationships with third parties; our business plan and our ability to effectively manage our growth; anticipated trends, growth rates, and challenges in our business and in the market segments in which we operate; our ability to effectively integrate and leverage artificial intelligence and machine learning technologies; our ability to attract, integrate, and retain qualified employees, including key members of our management team; uncertainties regarding the impact of geopolitical and macroeconomic conditions, including currency fluctuations, inflation, regulatory changes (including as may be related to immigration, fiscal and tax policy, foreign trade, or foreign investment), or regional and global conflicts or related government sanctions, or legislative or regulatory developments; our ability to maintain the security and availability of our solutions; our ability to maintain our money transmission licenses and other regulatory clearances or obtain new licenses and regulatory clearances; our ability to maintain and expand international operations; our expectations regarding anticipated technology needs and developments and our ability to address those needs and developments with our solutions; and our stock repurchase program, the timing and number of shares of our common stock to be repurchased, and the potential benefits thereof. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties, and assumptions, our actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Further information on risks that could cause actual results to differ materially from forecasted results is included in our quarterly report on Form 10-Q for the quarter ended June 30, 2026, to be filed with the SEC, and within our annual report on Form 10-K for the year ended December 31, 2025, filed with the SEC, which are or will be available on our website at https://ir.remitly.com and on the SEC’s website at www.sec.gov. The forward-looking statements in this presentation speak only as of the date of this presentation and except as required by law, we assume no obligation to update these forward-looking statements, or to update the reasons if actual results differ materially from those anticipated in the forward-looking statements. The guidance in this presentation is only effective as of the date given, August 5, 2026, and will not be updated or affirmed unless and until we publicly announce updated or affirmed guidance. Distribution of or reference to this deck following August 5, 2026, does not constitute re-affirming guidance by Remitly.

Non-GAAP Financial Measure

A reconciliation of GAAP to non-GAAP financial measures has been provided in the Appendix included in this presentation. An explanation of these measures is also included in the Appendix within this presentation under the heading “Non-GAAP Financial Measures.” We have not provided a quantitative reconciliation of forecasted Adjusted EBITDA to forecasted GAAP net income (loss) or to forecasted GAAP income (loss) before income taxes within this presentation because we cannot, without unreasonable effort, calculate certain reconciling items with confidence due to the variability, complexity, and limited visibility of the adjusting items that would be excluded from forecasted Adjusted EBITDA. These items include, but are not limited to, income taxes, stock-based compensation expense, and payroll taxes related to stock-based compensation expense, net, which are directly impacted by unpredictable fluctuations in the market price of our common stock. The variability of these items could have a significant impact on our future GAAP financial results.

2Q Strategic Overview

Sebastian Gunningham
CEO

Record revenue and profitability

1. *Net Income includes a $140.6m discrete tax benefit from the U.S. valuation allowance release.*
2. *Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.*

2Q 2026 Revenue

$495m

up **20%** YoY

2Q 2026 Profitability

$205.9m[1]

Net Income up **$199m** YoY

$114.7m[2]

Adj. EBITDA up **79%** YoY

23%[2]

Adj. EBITDA Margin

Operating Philosophy

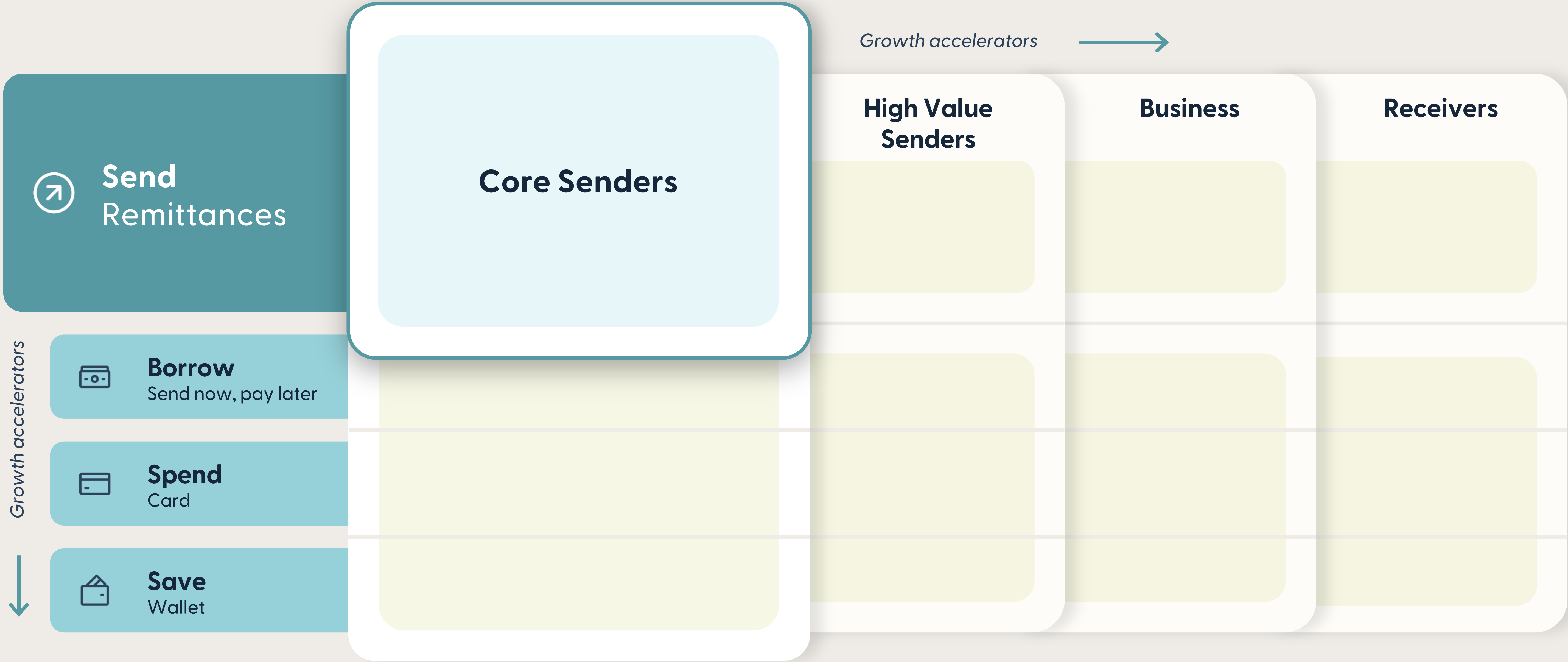
Smaller teams, clearer ownership

Speed as the default

Fewer layers, faster decisions

Focus on our customers' wants and needs

Opportunities for driving customer value



Expansion Opportunities

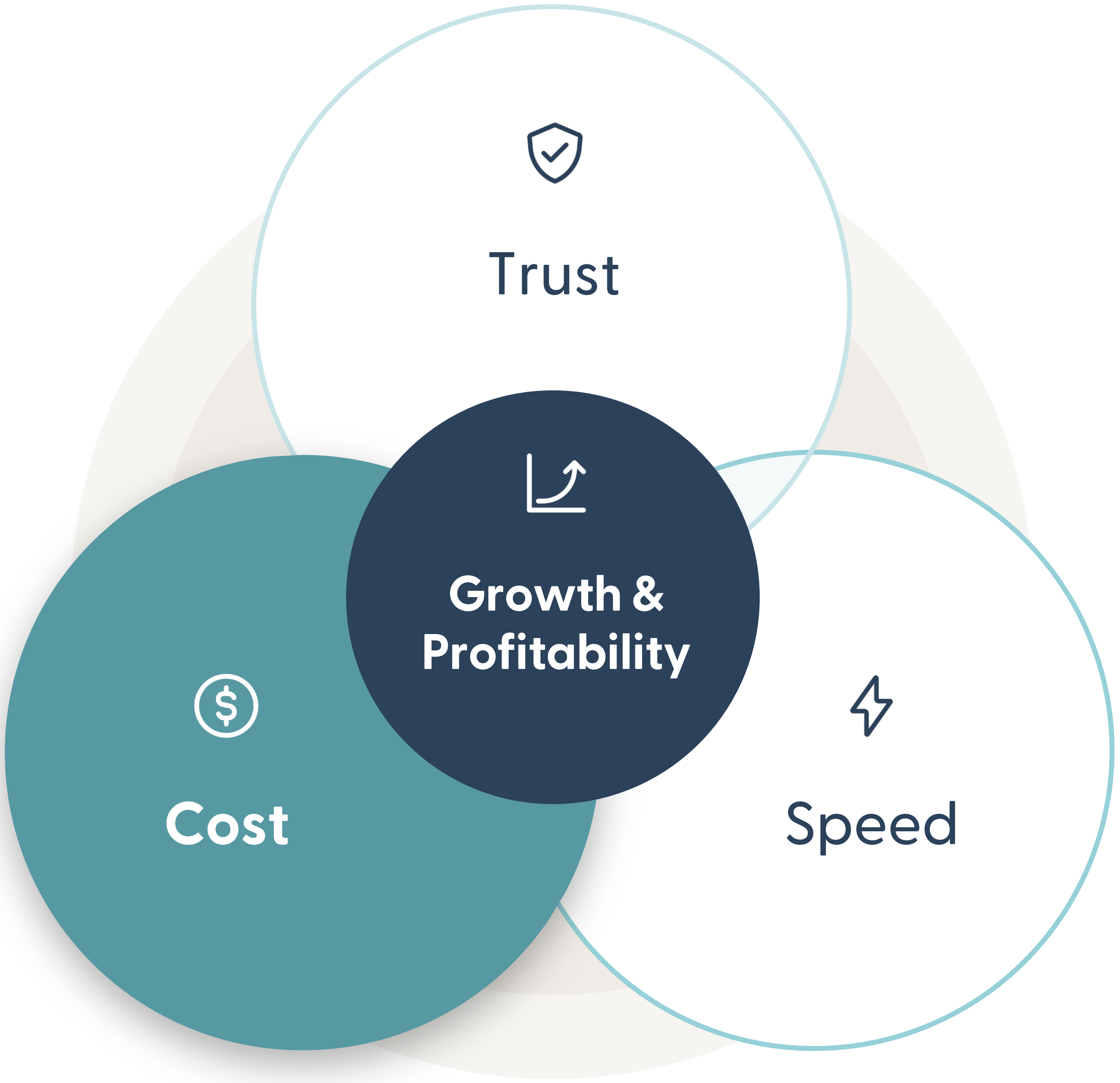
Key customer and product updates

	Core Senders	High Value Senders	Business	Receivers
Send	• Added 5 new receive countries • More real-time rails, faster transactions • New international licenses	• Lowered customer friction • Introduced bank wires as a funding option • Improved accessibility in Latin America	• QoQ acceleration in growth • Launched in 23 new countries • 80%+ customers added in Q2 were new to Remitly	• Receivers product expanded to 130 countries • Launched stablecoin card and wallet in select Latam markets

Remitly Global Card

- **Launched Remitly Global Card:** One card to send, spend, save and borrow
- **Key features:** Faster, lower-fee remittances, access to short-term credit, no transaction fees on spending and ability to hold or move money in fiat or USDC

AI Benefits



2Q Financial Results

Vikas Mehta
CFO

2Q – Excellent results across the board

Scale

$23.5b

27% YoY growth in send volume

10.2m

20% YoY growth in quarterly active customers

Revenue

$495m

20% YoY growth in revenue

Profitability

$205.9m [1]

Up $199m YoY for Net Income

$114.7m [2]

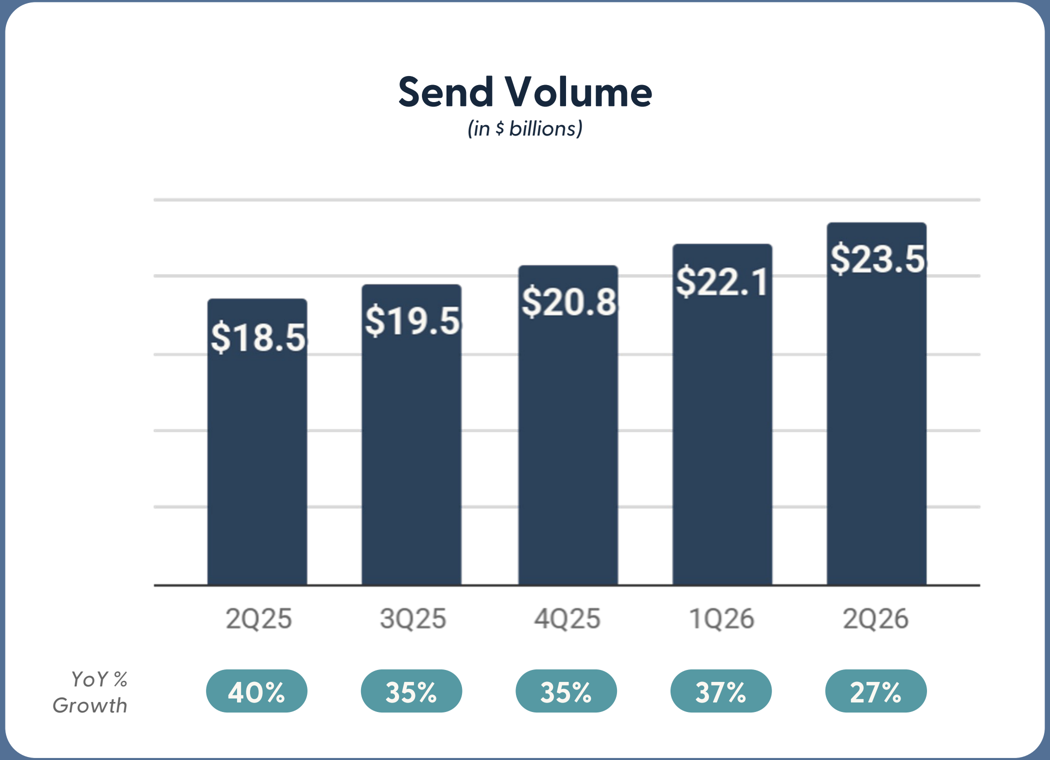
79% YoY growth in Adj. EBITDA

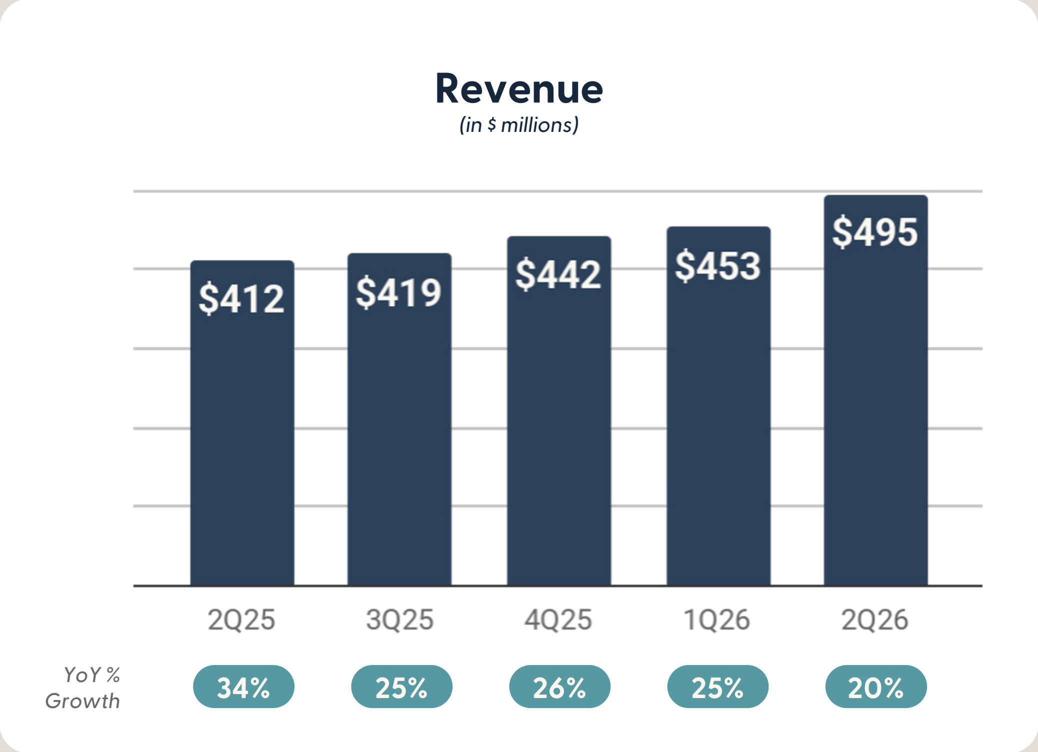
23% [2]

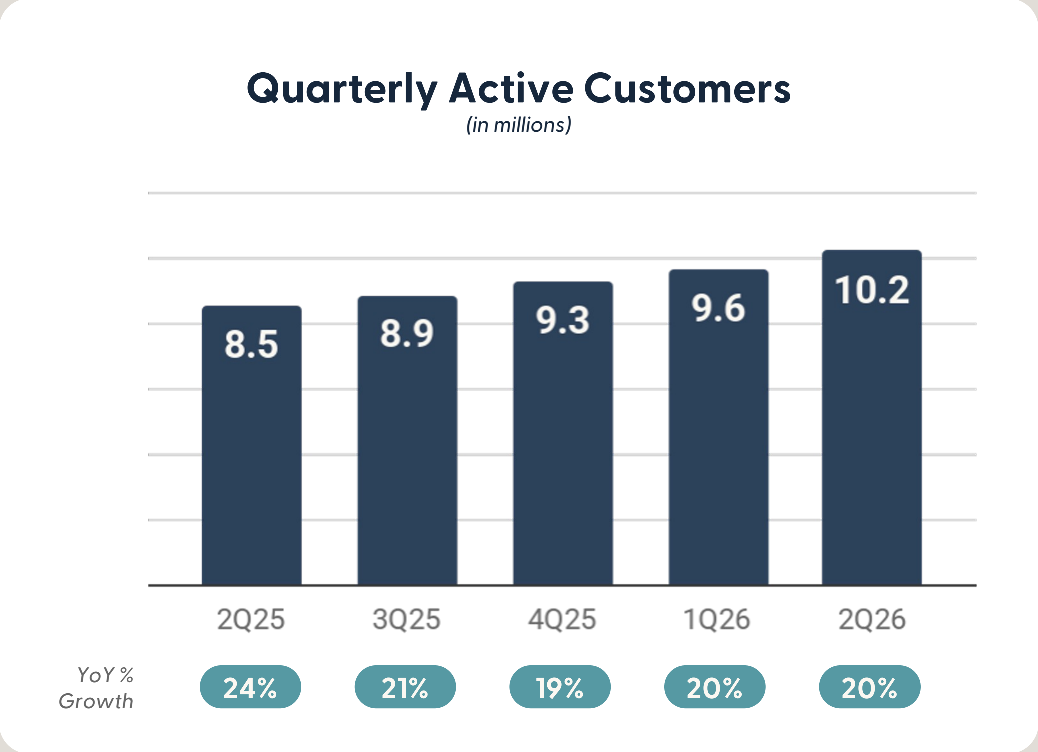
Adj. EBITDA Margin

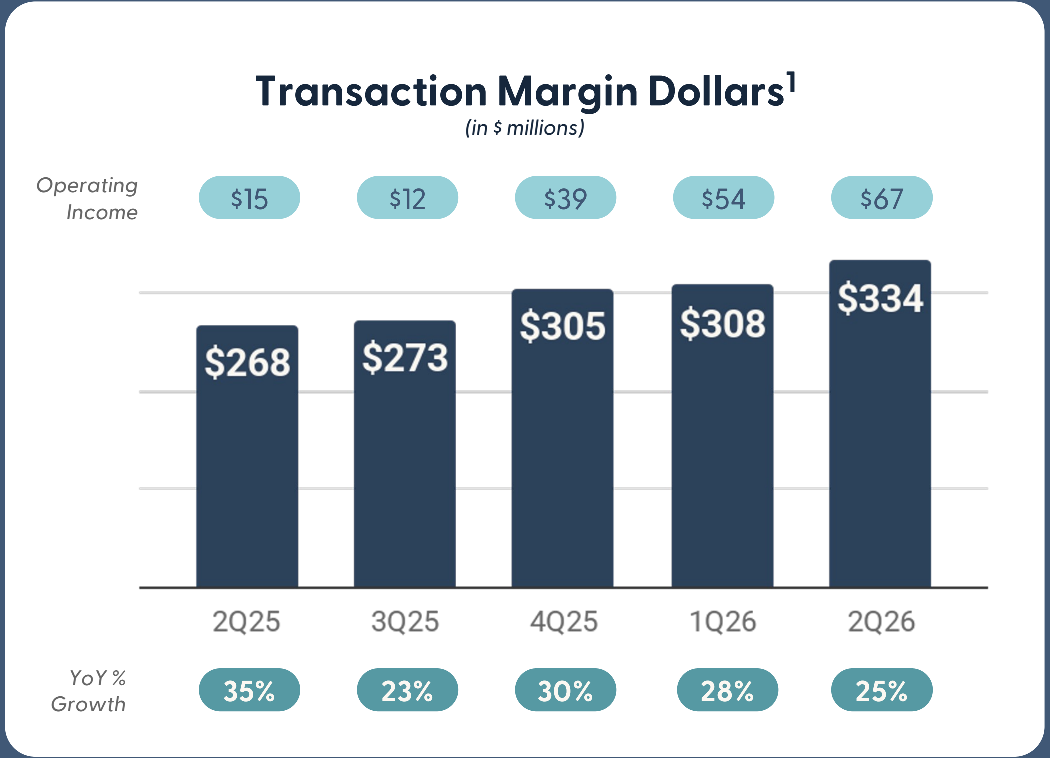
1. Net Income includes a $140.6m discrete tax benefit from the U.S. valuation allowance release.
2. Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.

Continued momentum across key drivers of revenue growth









1. Transaction Margin dollars is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.

Growth Accelerators continue to scale

High Value Senders[1]

- **37%** YoY volume growth
- **70** basis point increase in volume mix YoY
- First **$300k** transaction and **$1m** volume customer

Remitly Business

- **>25k** active businesses in 2Q
- **Sequential acceleration in QoQ growth** for both volume and revenue

Receivers

- **Generated revenue for the first time** in Q2
- Unlocks relationship **with the 30m+ receivers** on the platform

Remitly Global Card

- **Remitly Global Card** launched in the US and select international markets
- **Send Now, Pay Later revenue more than doubled** YoY in 2Q

1. High Value Senders include individuals sending $5,000 or more per transaction.

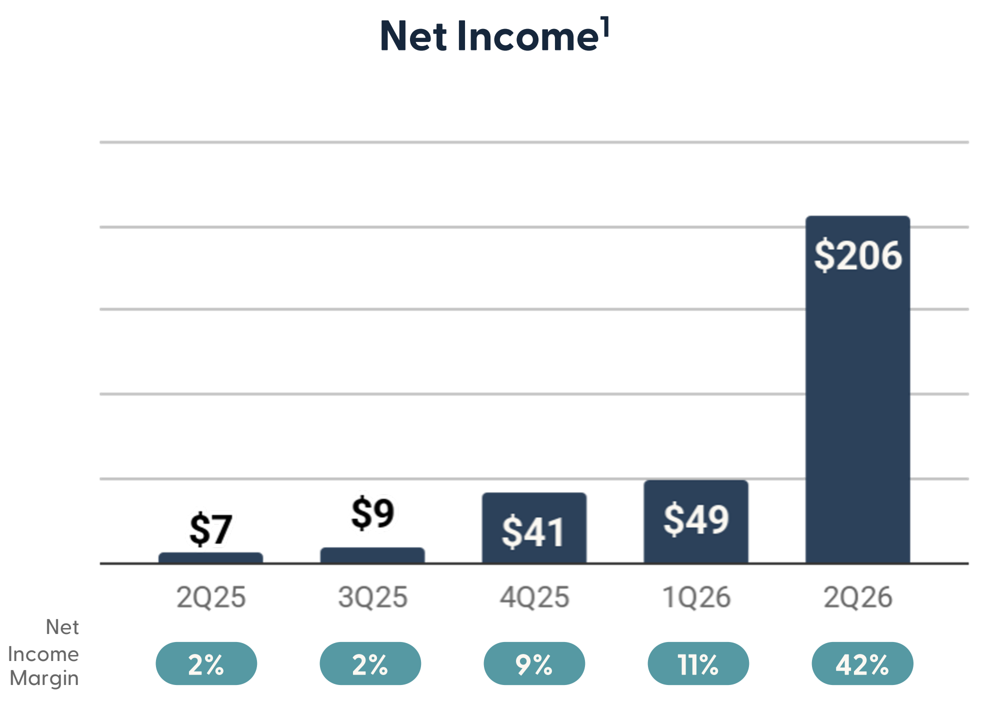
Delivering operating efficiencies across the board

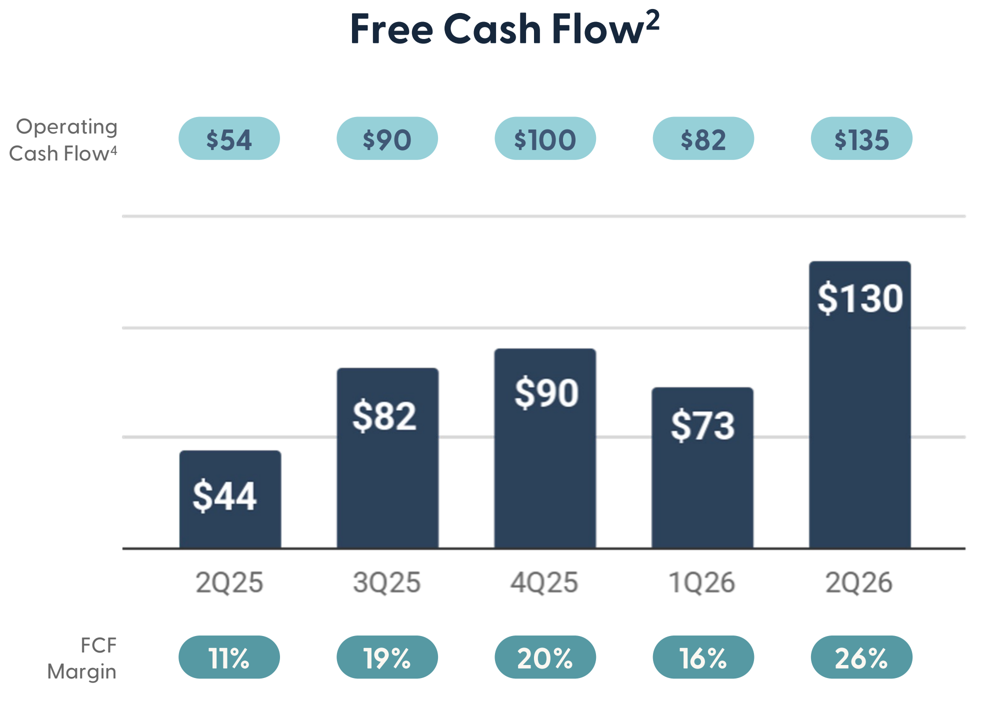
	2Q 26 Year-over-Year Change			Performance Drivers
Transaction Margin[1]	TM	↑	235 bps	• Lower transaction expenses, reflecting improved network economics • Lower transaction losses as a % of send volume
Non-GAAP Operating Expenses as a % of Revenue[2]	Marketing	↑	11 bps	• Expanded Skip the Line campaign, launched World Cup promotion, and increased brand marketing in UAE • Brand marketing investments aiding word of mouth and unpaid acquisition
	CS	↓	68 bps	• Product improvements driving lower contact rates • Increasing automation, including AI-driven virtual assistant
	T&D	↓	175 bps	• Agentic AI embedded into product and engineering teams • Modest increase in AI spend outweighed by labor productivity
	G&A	↓	295 bps	• Pause in hiring as we evaluate investment priorities • Benefits of scale and AI driving improved operating leverage

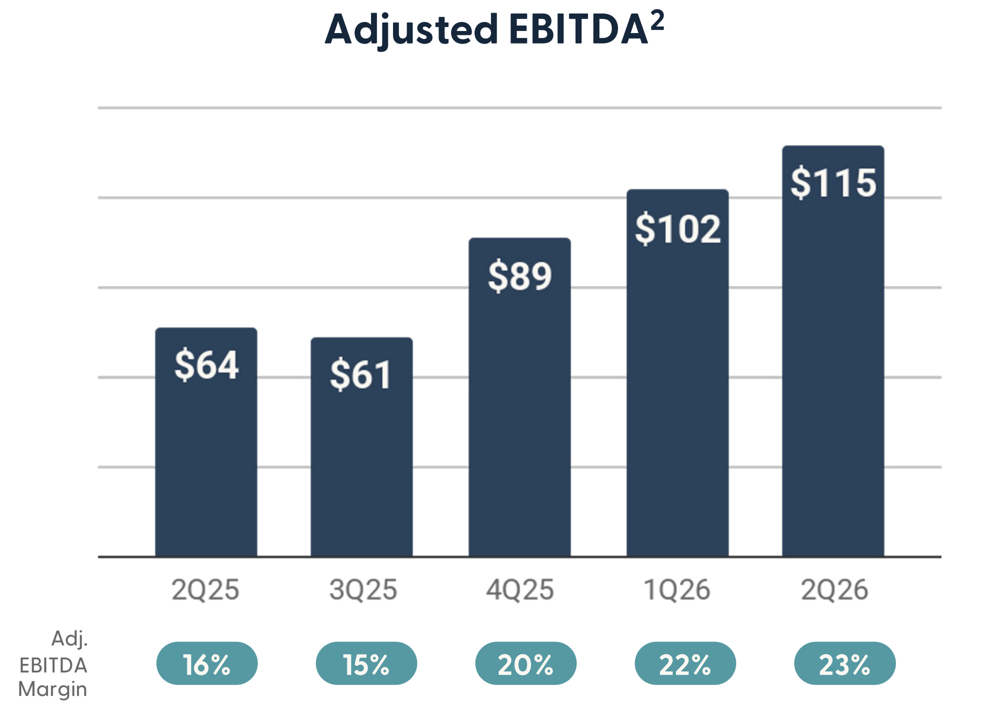
1. Transaction Margin is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix. Transaction expenses include fees paid to disbursement partners for paying funds to the recipients, provisions for transaction losses, and fees paid to payment processors for funding transactions, along with chargebacks, fraud prevention, fraud management tools, and compliance tools. 2. Operating expenses are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.

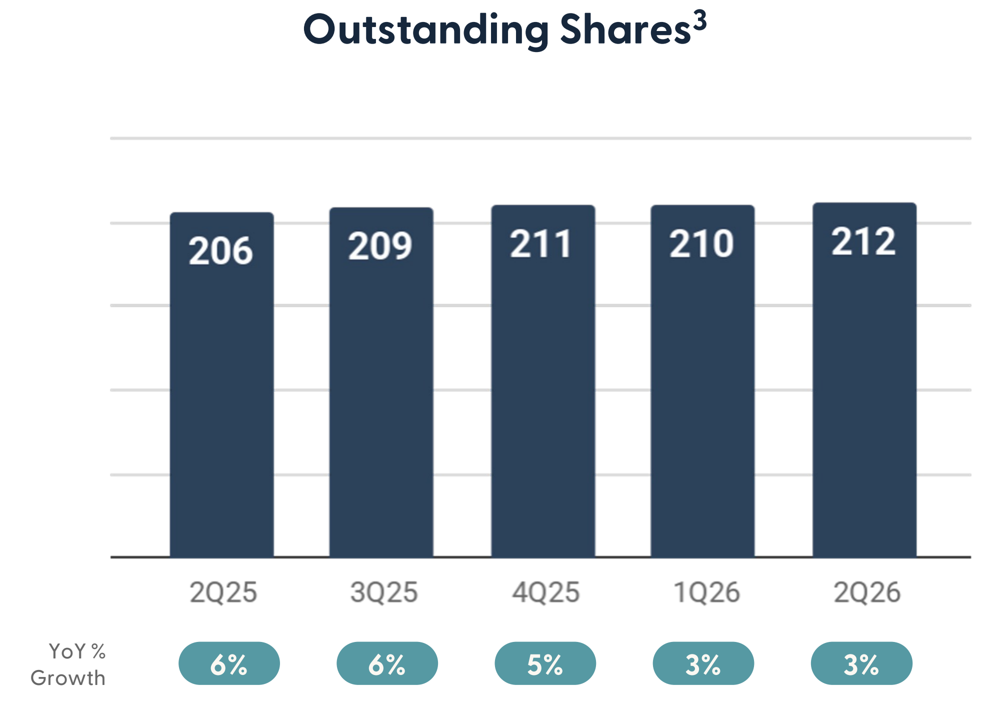
Operating leverage drove strong growth in Net Income, and Adj. EBITDA

Note: $ and share count in millions.
1. Net Income includes a $140.6m discrete tax benefit from the U.S. valuation allowance release. 2. Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, and Free Cash Flow Margin are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix. 3. Outstanding shares reflect ending shares outstanding for the periods presented. 4. Operating Cash Flow for prior quarters have been reclassified in line with Q4 2025 change in presentation.









2026 and 3Q 2026 Outlook

2026

$1.978b - $1.988b

2026 Revenue, 21% to 22% YoY growth

$410m - $415m

2026 Adj. EBITDA, 21% Adj. EBITDA margin

3Q 2026

$505m - $507m

3Q 2026 Revenue, 20-21% YoY growth

$92m - $94m

3Q 2026 Adj. EBITDA, 18-19% Adj. EBITDA margin

Note: Year over year growth in net income in 2Q and full year 2026. This guidance is only effective as of the date given, May 6, 2026, and will not be updated or affirmed unless and until we publicly announce updated or affirmed guidance. Distribution or reference of this deck following May 6, 2026, does not constitute re-affirming guidance. We cannot, without unreasonable effort, provide a quantitative reconciliation of forecasted Adjusted EBITDA to forecasted GAAP net income due to the variability, complexity, and limited visibility of the adjusting items that would be excluded from forecasted Adjusted EBITDA.

Q & A

Thank you.

Remitly™

Appendix

Non-GAAP Financial Measures

Some of the financial information and data contained in this presentation, such as Adjusted EBITDA, non-GAAP operating expenses, transaction margin dollars, transaction margin, and free cash flow, have not been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

We regularly review our key business metrics and non-GAAP financial measures to evaluate our performance, identify trends affecting our business, prepare financial projections, and make strategic decisions. We believe that these key business metrics and non-GAAP financial measures provide meaningful supplemental information for management and investors in assessing our historical and future operating performance. Specifically, the company believes the non-GAAP measures provide useful information to both management and investors by excluding certain items that may not be indicative of its recurring core operating results and business outlook.

Our non-GAAP financial measures may be different from non-GAAP financial measures used by other companies. The presentation of non-GAAP financial measures is not intended to be considered in isolation or as a substitute for, or superior to, financial measures determined in accordance with GAAP. Because of the limitations of non-GAAP financial measures, you should consider the non-GAAP financial measures presented herein in conjunction with our financial statements and the related notes thereto. Please refer to the non-GAAP reconciliations in this presentation for a reconciliation of these non-GAAP financial measures to the most comparable financial measure prepared in accordance with GAAP.

We calculate Adjusted EBITDA as net income (loss) adjusted by (i) interest (income) expense, net; (ii) (benefit from) provision for income taxes; (iii) noncash charges of depreciation and amortization; (iv) other (income) expense, net; (v) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; (vi) noncash stock-based compensation expense, net; (vii) payroll taxes related to stock-based compensation expense, net; and (viii) certain restructuring and other costs. We calculate non-GAAP operating expenses as our GAAP operating expenses adjusted by (i) noncash stock-based compensation expense, net; (ii) payroll taxes related to stock-based compensation expense, net; (iii) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; as well as (iv) certain restructuring and other costs. Adjusted EBITDA and non-GAAP operating expenses are key output measures used by our management to evaluate our operating performance, inform future operating plans, and make strategic long-term decisions, including those relating to operating expenses and the allocation of internal resources. We believe that the use of Adjusted EBITDA and non-GAAP operating expenses provides additional tools to assess operational performance and trends in, and in comparing our financial measures with, other similar companies, many of which present similar non-GAAP financial measures to investors.

We calculate transaction margin dollars as income from operations, excluding expenses related to (i) customer support and operations; (ii) marketing; (iii) technology and development; (iv) general and administrative; and (v) depreciation and amortization. Transaction margin dollars can also be calculated as revenue less transaction expenses. We calculate transaction margin as transaction margin dollars divided by revenue. Transaction margin dollars and transaction margin are non-GAAP financial measures that management uses to evaluate the economic returns generated by the company's platform. We believe that transaction margin dollars provides useful information in understanding and evaluating our financial results.

We calculate free cash flow as net cash provided by operating activities, adjusted for capitalized expenditures that include purchases of property and equipment and capitalized internal-use software. Free cash flow is a key measure used by our management to understand the strength of our liquidity and available cash, and we believe that the presentation of this measure is useful because we are focused on growing our free cash flow generation over time. Free cash flow is not intended to represent the total increase or decrease in our cash balance for the period.

Non-GAAP Reconciliation

Reconciliation of net income to Adjusted EBITDA and calculation of Adjusted EBITDA margin
(in thousands, except for percentages)

	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
Net income	$205,908	$49,053	$41,216	$8,829	$6,536
Add:					
Interest (income) expense, net	1,667	784	762	50	(411)
(Benefit from) income taxes	(141,264)	3,022	(5,067)	3,594	1,578
Depreciation and amortization	6,307	6,199	6,878	6,434	6,326
Other (income) expense, net	370	881	1,904	(696)	6,940
Donation of common stock	957	765	612	858	907
Stock-based compensation expense, net	34,491	27,536	41,282	39,974	38,066
Payroll taxes related to stock-based compensation expense, net	2,061	1,772	758	1,642	1,519
Restructuring and other costs	4,245	11,538	239	496	2,536
Adjusted EBITDA	$114,742	$101,550	$88,584	$61,181	$63,997
Revenue	$495,156	$452,802	$442,177	$419,494	$411,852
Adjusted EBITDA margin	23.2%	22.4%	20.0%	14.6%	15.5%

Note: Adjusted EBITDA margin is defined as Adjusted EBITDA divided by revenue.

Non-GAAP Reconciliation

Reconciliation of transaction margin dollars and transaction margin
(in thousands, except for percentages)

	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
Income from operations	$66,681	$53,740	$38,815	$11,777	$14,643
Add:					
Customer support an operations	26,639	26,811	27,193	26,386	25,074
Marketing	104,388	86,362	92,800	91,778	84,976
Technology and development	74,049	79,603	82,139	80,421	77,496
General and administrative	55,918	55,147	56,746	55,973	59,581
Depreciation and amortization	6,307	6,199	6,878	6,434	6,326
Transaction margin dollars	$333,982	$307,862	$304,571	$272,769	$268,096
Revenue	$495,156	$452,802	$442,177	$419,494	$411,852
Transaction margin	67.4%	68.0%	68.9%	65.0%	65.1%

Note: Transaction margin is defined as transaction margin dollars divided by revenue.
Transaction Margin Dollars is calculated in the same manner as the measure we previously referred to as "Revenue Less Transaction Expenses" (RLTE) in prior periods.
Prior period Transaction Margin Dollar amounts reflect historical RLTE results.

Non-GAAP Reconciliation

Reconciliation of cash flows from operations to free cash flow and calculation of free cash flow margin *(in thousands, except for percentages)*

	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
Net cash provided by operating activities	$134,620	$81,892	$99,909	$89,701	$54,689
Less:					
Purchases of property and equipment	(1,184)	(5,987)	(6,361)	(4,586)	(7,869)
Capitalized internal-use software costs	(3,332)	(3,199)	(3,051)	(3,326)	(3,063)
Free cash flow	$130,104	$72,706	$90,497	$81,789	$43,757
Revenue	$495,156	$452,802	$442,177	$419,494	$411,852
Free cash flow margin	26.3%	16.1%	20.5%	19.5%	10.6%

Note: Free cash flow margin is defined as free cash flow divided by revenue.
1. Beginning in the fourth quarter of 2025, the Company changed the presentation of certain cash activity related to customer funds assets and liabilities, which is comprised of disbursement prefunding, customer funds receivable, customer liabilities, and trade settlement liability included within the line item “Accrued expenses and other current liabilities” on the Consolidated Balance Sheets. Certain components of this activity were reclassified from cash flows from operating activities to cash flows from financing activities, reflected within the line item “Net change in customer funds assets and liabilities.” “Net cash provided by operating activities” for prior quarters have been reclassified in line with Q4 2025 change in presentation.

Non-GAAP Reconciliation

Reconciliation of operating expenses to non-GAAP operating expenses
(in thousands)

	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
Customer support and operations	$26,639	$26,811	$27,193	$26,386	$25,074
Excluding: Stock-based compensation expense, net	417	309	411	455	453
Excluding: Payroll taxes related to stock-based compensation expense, net	7	5	3	5	8
Excluding: Restructuring and other costs	-	1,644	-	-	-
Non-GAAP customer support and operations	$26,215	$24,853	$26,779	$25,926	$24,613
Marketing	$104,388	$86,362	$92,800	$91,778	$84,976
Excluding: Stock-based compensation expense, net	5,530	2,173	4,387	4,010	4,747
Excluding: Payroll taxes related to stock-based compensation expense, net	409	41	330	271	258
Excluding: Restructuring and other costs	1,979	1,709	-	35	175
Non-GAAP marketing	$96,470	$82,439	$88,083	$87,462	$79,796
Technology and development	$74,049	$79,603	$82,139	$80,421	$77,496
Excluding: Stock-based compensation expense, net	15,939	17,158	25,656	24,392	21,873
Excluding: Payroll taxes related to stock-based compensation expense, net	1,127	1,268	272	475	885
Excluding: Restructuring and other costs	1,475	3,463	-	171	1,382
Non-GAAP technology and development	$55,508	$57,714	$56,211	$55,383	$53,356
General and administrative	$55,918	$55,147	$56,746	$55,973	$59,581
Excluding: Stock-based compensation expense, net	12,605	7,896	10,828	11,117	10,993
Excluding: Payroll taxes related to stock-based compensation expense, net	518	458	153	891	368
Excluding: Donation of common stock	957	765	612	858	907
Excluding: Restructuring and other costs	791	4,722	239	290	979
Non-GAAP general and administrative	$41,047	$41,306	$44,914	$42,817	$46,334

Note: Free cash flow margin is defined as free cash flow divided by revenue.
1. Beginning in the fourth quarter of 2025, the Company changed the presentation of certain cash activity related to customer funds assets and liabilities, which is comprised of disbursement prefunding, customer funds receivable, customer liabilities, and trade settlement liability included within the line item "Accrued expenses and other current liabilities" on the Consolidated Balance Sheets. Certain components of this activity were reclassified from cash flows from operating activities to cash flows from financing activities, reflected within the line item "Net change in customer funds assets and liabilities." "Net cash provided by operating activities" for prior quarters have been reclassified in line with Q4 2025 change in presentation.