



Earnings Highlights



Matthew Oppenheimer
Co-Founder & Chief Executive Officer

“We are pleased with our third quarter results which reflect the continued strong execution by our global teams and the resilience and trust our customers have placed in us,” said Matt Oppenheimer, co-founder and Chief Executive Officer, Remitly. “We are in a very strong position to deliver robust long term growth rates at compelling unit economics, sustain targeted high return generating investments for long term value creation and to deliver operating leverage. We expect to close the year strongly and are increasing our revenue and Adjusted EBITDA outlook for 2023.”

+170
Countries

~4,900
Corridors



Quarterly Financial Results

- \$242m** Revenue, **+43%** Y/Y
- 5.4m** Quarterly Active Customers, **+42%** Y/Y
- \$10.2b** Send Volume, **+36%** Y/Y
- (\$36m)** GAAP Net Loss
- \$10.5m** Adjusted EBITDA¹ **+\$14m** Y/Y

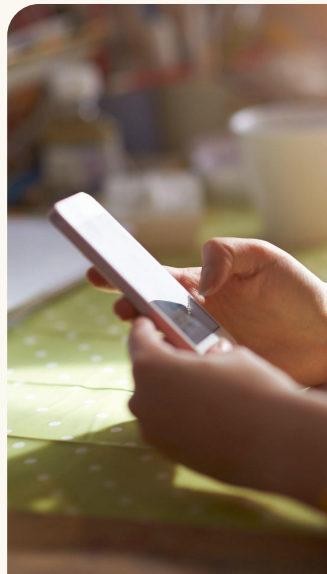
2023 Outlook²

- \$935m-\$943m**
2023E Revenue, 43% - 44% growth
- \$36m-\$41m**
2023E Adjusted EBITDA

“

This app is awesome, try it! It is easy and fast. I love it.”

Alexis
Remitly user since 2023



Note: Operational data as of 9/30/23 1. Adjusted EBITDA is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in Remitly's third quarter 2023 earnings release. 2. We expect to remain in a GAAP net-loss position in 2023. This guidance is only effective as of the date given, November 1, 2023. Distribution or reference of this earnings summary following November 1, 2023 does not constitute re-affirming guidance. We cannot, without unreasonable effort, provide a quantitative reconciliation of forecasted adjusted EBITDA to forecasted GAAP net loss due to the variability and complexity of the adjusting items that would be excluded from forecasted adjusted EBITDA.