UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 4, 2026

Remitly Global, Inc.
(Exact name of registrant as specified in its charter)

Delaware	**001-40822**	**83-2301143**
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

401 Union Street, Suite 1000
Seattle, WA 98101
(Address of Principal Executive Offices and Zip Code)

(888) 736-4859
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	**Trading Symbol(s)**	**Name of each exchange on which registered**
Common Stock, par value $0.0001 per share	RELY	The NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On November 4, 2026, Remitly Global, Inc. (the "Company") issued a press release announcing its financial results for the fiscal quarter ended September 30, 2026. A copy of the press release is furnished as Exhibit 99.1 hereto and is incorporated by reference herein.

Item 7.01 Regulation FD Disclosure.

On November 4, 2026, the Company provided an investor presentation that will be made available on the investor relations section of the Company's website at https://ir.remitly.com/. The investor presentation is furnished as Exhibit 99.2 hereto and is incorporated by reference herein.

The information in Items 2.02 and 7.01 of this Current Report, including the accompanying Exhibit 99.1 and Exhibit 99.2, is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of Section 18. The information in Items 2.02 and 7.01 of this Current Report, including the accompanying Exhibit 99.1 and Exhibit 99.2, shall not be incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language contained in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press Release dated November 4, 2026
99.2	Investor Presentation dated November 4, 2026
104	Cover page interactive data file (embedded with the inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Remitly Global, Inc.

Date: November 4, 2026 By: /s/ Vikas Mehta

Vikas Mehta
Chief Financial Officer
(Principal Financial Officer)

Date: November 4, 2026 By: /s/ Tai-Hong Fung

Tai-Hong Fung
Chief Accounting Officer
(Principal Accounting Officer)

Remitly Reports Record Third Quarter Results and Raises Full Year 2026 Outlook

Send volume up 25% and revenue up 22% year over year
Net income of $67.6 million up 665% year over year
Adjusted EBITDA of $120.8 million up 97% year over year
Board of directors increases share repurchase authorization from $200 million to $500 million

SEATTLE, WA / November 4, 2026 / GlobeNewswire / - Remitly Global, Inc. (NASDAQ: RELY), a trusted provider of financial services that transcend borders, reported results for the third quarter ended September 30, 2026.

"We delivered another excellent quarter, with record revenue and a more than seven-fold year over year increase in net income," said Sebastian Gunningham, Chief Executive Officer. "These results show the expanding value of our global network, which has connected the financial lives of more than 50 million senders and recipients over the past year. We're evolving from a remittance company into a global financial services provider for people and businesses whose money crosses borders. We are shipping new features and products faster than ever, and the productivity tailwinds from AI give us the capacity to invest and capture share in the large and diverse global money movement market."

Third Quarter 2026 Highlights and Key Operating Data

(All comparisons relative to the third quarter of 2025)

- Active customers increased to 10.3 million, compared to 8.9 million, up 17%.
- Send volume increased to $24.4 billion, compared to $19.5 billion, up 25%.
- Revenue totaled $509.8 million, compared to $419.5 million, up 22%.
- Net income was $67.6 million, compared to $8.8 million, up 665%.
- Adjusted EBITDA was $120.8 million, compared to $61.2 million, up 97%.

2026 Financial Outlook

For fiscal year 2026, Remitly currently expects:

- Total revenue in the range of $1.989 billion to $1.991 billion, representing a growth rate of 22% year over year.
- Year over year growth in net income, and Adjusted EBITDA in the range of $441 million to $443 million.

For the fourth quarter of 2026, Remitly currently expects:

- Total revenue in the range of $531 million to $533 million, representing a growth rate of 20% to 21% year over year.
- Year over year growth in net income, and Adjusted EBITDA in the range of $104 million to $106 million.

Share Repurchase Program

Remitly announced today that its board of directors has approved an increase in the aggregate authorization of its share repurchase program by $300 million, from $200 million to $500 million. The share repurchase program does not expire and may be suspended, discontinued, or modified at any time without notice at Remitly's discretion. The share repurchase program does not obligate Remitly to acquire any amount of common stock.

Reconciliation of GAAP to Non-GAAP Financial Measures

A reconciliation of accounting principles generally accepted in the United States of America ("GAAP") to non-GAAP financial measures has been provided in the financial statement tables included in this earnings release. An explanation of these measures is also included below under the heading "Non-GAAP Financial Measures." We have not provided a quantitative reconciliation of forecasted Adjusted EBITDA to forecasted GAAP net income or to forecasted GAAP income before income taxes within this earnings release because we cannot, without unreasonable effort, calculate certain reconciling items with confidence due to the variability, complexity, and limited visibility of the adjusting items that would be excluded from forecasted Adjusted EBITDA. These items include, but are not limited to, income taxes, stock-based compensation expense, and payroll taxes related to stock-based compensation expense, which are directly impacted by unpredictable fluctuations in the market price of our common stock. The variability of these items could have a significant impact on our future GAAP financial results.

Note: All percentage changes described within this press release are calculated using amounts in the Company's Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission (the "SEC"), for which revenue and active customers are presented in thousands and send volume is presented in millions. Rounding differences may occur when individually calculating percentages or totals from rounded amounts included within the press release body as compared to the amounts included within the Company's SEC filings.

Webcast Information
Remitly will host a webcast at 5:00 p.m. Eastern Time on Wednesday, November 4, 2026, to discuss its third quarter 2026 financial results. The live webcast and investor presentation will be accessible on Remitly's website at https://ir.remitly.com. A webcast replay will be available on our website at https://ir.remitly.com following the live event.

We have used, and intend to continue to use, the Investor Relations section of our website at https://ir.remitly.com as a means of disclosing material nonpublic information and for complying with our disclosure obligations under Regulation FD (Fair Disclosure).

Non-GAAP Financial Measures
Some of the financial information and data contained in this earnings release, such as Adjusted EBITDA, non-GAAP operating expenses, transaction margin dollars, transaction margin, and free cash flow, have not been prepared in accordance with GAAP.

We regularly review our key business metrics and non-GAAP financial measures to evaluate our performance, identify trends affecting our business, prepare financial projections, and make strategic decisions. We believe that these key business metrics and non-GAAP financial measures provide meaningful supplemental information for management and investors in assessing our historical and future operating performance. Specifically, the company believes the non-GAAP measures provide useful information to both management and investors by excluding certain items that may not be indicative of its recurring core operating results and business outlook.

Our non-GAAP financial measures may be different from non-GAAP financial measures used by other companies. The presentation of non-GAAP financial measures is not intended to be considered in isolation or as a substitute for, or superior to, financial measures determined in accordance with GAAP. Because of the limitations of non-GAAP financial measures, you should consider the non-GAAP financial measures presented herein in conjunction with our financial statements and the related notes thereto. Please refer to the non-GAAP reconciliations in this press release for a reconciliation of these non-GAAP financial measures to the most comparable financial measure prepared in accordance with GAAP.

We calculate Adjusted EBITDA as net income adjusted by (i) interest (income) expense, net; (ii) (benefit from) provision for income taxes; (iii) noncash charges of depreciation and amortization; (iv) other (income) expense, net; (v) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; (vi) noncash stock-based compensation expense, net; (vii) payroll taxes related to stock-based compensation expense, net; and (viii) certain restructuring and other costs. We calculate non-GAAP operating expenses as our GAAP operating expenses adjusted by (i) noncash stock-based compensation expense, net; (ii) payroll taxes related to stock-based compensation expense, net; (iii) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; as well as (iv) certain restructuring and other costs. Adjusted EBITDA and non-GAAP operating expenses are key output measures used by our management to evaluate our operating performance, inform future operating plans, and make strategic long-term decisions, including those relating to operating expenses and the allocation of internal resources. We believe that the use of Adjusted EBITDA and non-GAAP operating expenses provides additional tools to assess operational performance and trends in, and in comparing our financial measures with, other similar companies, many of which present similar non-GAAP financial measures to investors.

We calculate transaction margin dollars as income from operations, excluding expenses related to (i) customer support and operations; (ii) marketing; (iii) technology and development; (iv) general and administrative; and (v) depreciation and amortization. Transaction margin dollars can also be calculated as revenue less transaction expenses. We calculate transaction margin as transaction margin dollars divided by revenue. Transaction margin dollars and transaction margin are non-GAAP financial measures that management uses to evaluate the economic returns generated by the company's platform. We believe that transaction margin dollars and transaction margin provide useful information in understanding and evaluating our financial results.

We calculate free cash flow as net cash provided by operating activities, adjusted for capitalized expenditures that include purchases of property and equipment and capitalized internal-use software. Free cash flow is a key measure used by our management to understand the strength of our liquidity and available cash, and we believe that the presentation of this measure is useful because we are focused on growing our free cash flow generation over time. Free cash flow is not intended to represent the total increase or decrease in our cash balance for the period.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. These statements include, but are not limited to, statements regarding future events or our future results of operations and financial position, including our fiscal year and fourth quarter 2026 financial outlook, including forecasted fiscal year and fourth quarter 2026 revenue, net income, and Adjusted EBITDA, anticipated future expenses and investments, expectations relating to certain of our key financial and operating metrics, our business strategy and plans, our growth, our position and potential opportunities, and our objectives for future operations. The words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "likely," "plan," "potential," "predict," "project," "seek," "should," "target," "will," "would," or similar expressions and the negatives of those terms are intended to identify forward-looking statements. Forward-looking statements are based on management's expectations, assumptions, and projections based on information available at the time the statements were made. These forward-looking statements are subject to a number of risks, uncertainties, and assumptions, including risks and uncertainties related to our expectations regarding our revenue, expenses, and other operating results; our ability to acquire new customers and successfully retain existing customers; our ability to continue to develop new products and services in a timely manner; our ability to sustain our profitability; our ability to maintain and expand our strategic relationships with third parties; our business plan and our ability to effectively manage our growth; anticipated trends, growth rates, and challenges in our business and in the market segments in which we operate; our ability to effectively integrate and leverage artificial intelligence and machine learning technologies; our ability to attract, integrate, and retain qualified employees, including key members of our management team; uncertainties regarding the impact of geopolitical and macroeconomic conditions, including currency fluctuations, inflation, regulatory changes (including as may be related to immigration, fiscal and tax policy, foreign trade, or foreign investment), regional and global conflicts or related government sanctions, or legislative or regulatory developments; our ability to maintain the security and availability of our solutions; our ability to maintain our money transmission licenses and other regulatory clearances or obtain new licenses and regulatory clearances; our ability to maintain and expand international operations; our expectations regarding anticipated technology needs and developments and our ability to address those needs and developments with our solutions; and our stock repurchase program, the timing and number of shares of our common stock to be repurchased, and the potential benefits thereof. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties, and assumptions, our actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Further information on risks that could cause actual results to differ materially from forecasted results is included in our quarterly report on Form 10-Q for the quarter ended September 30, 2026, to be filed with the SEC, and within our annual report on Form 10-K for the year ended December 31, 2025, filed with the SEC, which are or will be available on our website at https://ir.remitly.com and on the SEC's website at www.sec.gov. Except as required by law, we assume no obligation to update these forward-looking statements, or to update the reasons if actual results differ materially from those anticipated in the forward-looking statements.

About Remitly

Remitly is a trusted provider of financial services that transcend borders. With a footprint spanning more than 175 countries, Remitly has built one of the world's leading global money movement platforms, trusted by millions of customers. Remitly continues to evolve beyond a remittance company into a diversified, cross-border financial services provider, serving both consumers and businesses across a growing set of use cases.

Contacts

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REMITLY GLOBAL, INC.
Condensed Consolidated Statements of Operations
(unaudited)

(in thousands, except per share data)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Revenue	$ 509,839	$ 419,494	$ 1,457,797	$ 1,192,970
Costs and expenses				
Transaction expenses[(1)]	162,433	146,725	468,547	411,874
Customer support and operations[(1)]	27,797	26,386	81,247	74,033
Marketing[(1)]	103,971	91,778	294,721	250,103
Technology and development[(1)]	80,103	80,421	233,755	231,768
General and administrative[(1)]	59,403	55,973	170,468	168,383
Depreciation and amortization	6,730	6,434	19,236	18,156
Total costs and expenses	440,437	407,717	1,267,974	1,154,317
Income from operations	69,402	11,777	189,823	38,653
Interest income	1,822	2,066	4,960	5,914
Interest expense	(2,444)	(2,116)	(8,033)	(5,065)
Other income (expense), net	976	696	(275)	(4,023)
Income before (benefit from) provision for income taxes	69,756	12,423	186,475	35,479
(Benefit from) provision for income taxes	2,203	3,594	(136,039)	8,762
Net income	$ 67,553	$ 8,829	$ 322,514	$ 26,717
Net income per share attributable to common stockholders:				
Basic	$ 0.32	$ 0.04	$ 1.52	$ 0.13
Diluted	$ 0.30	$ 0.04	$ 1.46	$ 0.12
Weighted-average shares used in computing net income per share attributable to common stockholders:				
Basic	212,747	207,150	211,546	204,549
Diluted	223,553	217,231	220,540	218,228

[(1)] Exclusive of depreciation and amortization, shown separately.

REMITLY GLOBAL, INC.
Condensed Consolidated Balance Sheets
(unaudited)

(in thousands)	September 30, 2026	December 31, 2025
Assets		
Current assets		
Cash and cash equivalents	$ 669,082	$ 542,426
Disbursement prefunding	287,434	441,335
Customer funds receivable, net	357,108	286,455
Prepaid expenses and other current assets	58,748	45,735
Total current assets	1,372,372	1,315,951
Property and equipment, net	60,914	61,521
Operating lease right-of-use assets	8,114	12,452
Goodwill	54,940	54,940
Intangible assets, net	531	2,125
Other noncurrent assets, net	156,435	11,724
Total assets	$ 1,653,306	$ 1,458,713
Liabilities and stockholders' equity		
Current liabilities		
Accounts payable	$ 29,436	$ 28,450
Customer liabilities	213,292	219,667
Short-term debt	2,938	2,821
Accrued expenses and other current liabilities	138,397	141,948
Operating lease liabilities	8,324	6,166
Total current liabilities	392,387	399,052
Operating lease liabilities, noncurrent	25,738	28,135
Long-term debt	—	155,000
Other noncurrent liabilities	8,767	7,737
Total liabilities	426,892	589,924
Commitments and contingencies		
Stockholders' equity		
Common stock	21	21
Additional paid-in capital	1,361,869	1,325,520
Accumulated other comprehensive income	2,358	3,596
Accumulated deficit	(137,834)	(460,348)
Total stockholders' equity	1,226,414	868,789
Total liabilities and stockholders' equity	$ 1,653,306	$ 1,458,713

REMITLY GLOBAL, INC.
Condensed Consolidated Statements of Cash Flows
(unaudited)

(in thousands)	Nine Months Ended September 30, 2026	2025[1]
Cash flows from operating activities		
Net income	$ 322,514	$ 26,717
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation, amortization, and other	37,987	37,049
Deferred income taxes	(144,352)	—
Stock-based compensation expense, net	101,654	113,832
Donation of common stock	2,913	2,724
Changes in operating assets and liabilities:		
Prepaid expenses and other assets	(13,418)	(2,962)
Operating lease right-of-use assets	2,349	4,810
Accounts payable	5,244	16,156
Accrued expenses and other liabilities	(3,976)	13,482
Operating lease liabilities	(1,389)	13,364
Net cash provided by operating activities	309,526	225,172
Cash flows from investing activities		
Purchases of property and equipment	(8,542)	(23,070)
Capitalized internal-use software costs	(10,393)	(9,338)
Net (originations) collections from consumer receivables	(6,646)	(19,174)
Net cash used in investing activities	(25,581)	(51,582)
Cash flows from financing activities		
Proceeds from exercise of stock options	3,066	6,215
Proceeds from issuance of common stock in connection with ESPP	10,635	11,147
Cash paid for repurchase of common stock	(80,012)	(11,876)
Proceeds from revolving credit facility borrowings	8,473,000	4,104,000
Repayments of revolving credit facility borrowings	(8,628,000)	(4,104,000)
Net change in customer funds assets and liabilities	71,297	(49,708)
Taxes paid related to net share settlement of equity awards	(5,565)	(26,111)
Payment of debt issuance costs	—	(3,078)
Net cash used in financing activities	(155,579)	(73,411)
Effect of foreign exchange rate changes on cash, cash equivalents, and restricted cash	(1,528)	8,467
Net increase in cash, cash equivalents, and restricted cash	126,838	108,646
Cash, cash equivalents, and restricted cash at beginning of period	544,299	369,817
Cash, cash equivalents, and restricted cash at end of period	$ 671,137	$ 478,463
Reconciliation of cash, cash equivalents, and restricted cash		
Cash and cash equivalents	$ 669,082	$ 476,896
Restricted cash included in prepaid expenses and other current assets	805	584
Restricted cash included in other noncurrent assets, net	1,250	983
Total cash, cash equivalents, and restricted cash	$ 671,137	$ 478,463

[1] Beginning in the fourth quarter of 2025, the Company changed the presentation of certain cash activity related to customer funds assets and liabilities, which is comprised of disbursement prefunding, customer funds receivable, customer liabilities, and trade settlement liability included within the line item *'Accrued expenses and other current liabilities'* on the Consolidated Balance Sheets. Certain components of this activity were reclassified from cash flows from operating activities to cash flows from financing activities, reflected within the line item *'Net change in customer funds assets and liabilities.'*

REMITLY GLOBAL, INC.
Reconciliation of GAAP to Non-GAAP Financial Measures
(unaudited)

Reconciliation of net income to Adjusted EBITDA:

	Three Months Ended September 30,		Nine Months Ended September 30,	
(in thousands)	**2026**	**2025**	**2026**	**2025**
Net income	$ 67,553	$ 8,829	$ 322,514	$ 26,717
Add:				
Interest (income) expense, net	622	50	3,073	(849)
(Benefit from) provision for income taxes	2,203	3,594	(136,039)	8,762
Depreciation and amortization	6,730	6,434	19,236	18,156
Other (income) expense, net	(976)	(696)	275	4,023
Donation of common stock	1,191	858	2,913	2,724
Stock-based compensation expense, net	39,627	39,974	101,654	113,832
Payroll taxes related to stock-based compensation expense, net	1,722	1,642	5,555	6,301
Restructuring and other costs[(1)]	2,132	496	17,915	3,940
Adjusted EBITDA	$ 120,804	$ 61,181	$ 337,096	$ 183,606

[(1)] Restructuring and other costs for the three and nine months ended September 30, 2026 consisted of termination benefits and lease exit and other related costs. Restructuring and other costs for the three and nine months ended September 30, 2025 consisted primarily of termination benefits. These costs are not indicative of ongoing operating performance.

Reconciliation of income from operations to transaction margin dollars and transaction margin:

	Three Months Ended September 30,		Nine Months Ended September 30,	
(in thousands)	**2026**	**2025**	**2026**	**2025**
Income from operations	$ 69,402	$ 11,777	$ 189,823	$ 38,653
Add:				
Customer support and operations	27,797	26,386	81,247	74,033
Marketing	103,971	91,778	294,721	250,103
Technology and development	80,103	80,421	233,755	231,768
General and administrative	59,403	55,973	170,468	168,383
Depreciation and amortization	6,730	6,434	19,236	18,156
Transaction margin dollars	$ 347,406	$ 272,769	$ 989,250	$ 781,096
Revenue	$ 509,839	$ 419,494	$ 1,457,797	$ 1,192,970
Transaction margin	68 %	65 %	68 %	65 %

Reconciliation of cash flow from operations to free cash flow:

	Three Months Ended September 30,		Nine Months Ended September 30,	
(in thousands)	**2026**	**2025**	**2026**	**2025**
Net cash provided by operating activities	$ 93,014	$ 89,700	$ 309,526	$ 225,172
Less:				
Purchases of property and equipment	(1,371)	(4,586)	(8,542)	(23,070)
Capitalized internal-use software costs	(3,862)	(3,326)	(10,393)	(9,338)
Free cash flow	$ 87,781	$ 81,788	$ 290,591	$ 192,764

Reconciliation of operating expenses to non-GAAP operating expenses:

	Three Months Ended September 30,		Nine Months Ended September 30,	
(in thousands)	**2026**	**2025**	**2026**	**2025**
Customer support and operations	$ 27,797	$ 26,386	$ 81,247	$ 74,033
Excluding: Stock-based compensation expense, net	504	455	1,230	1,164
Excluding: Payroll taxes related to stock-based compensation expense, net	7	5	19	21
Excluding: Restructuring and other costs	33	—	1,677	—
Non-GAAP customer support and operations	$ 27,253	$ 25,926	$ 78,321	$ 72,848

	Three Months Ended September 30,		Nine Months Ended September 30,	
(in thousands)	**2026**	**2025**	**2026**	**2025**
Marketing	$ 103,971	$ 91,778	$ 294,721	$ 250,103
Excluding: Stock-based compensation expense, net	3,218	4,010	10,921	12,884
Excluding: Payroll taxes related to stock-based compensation expense, net	526	271	976	985
Excluding: Restructuring and other costs	—	35	3,688	700
Non-GAAP marketing	$ 100,227	$ 87,462	$ 279,136	$ 235,534

	Three Months Ended September 30,		Nine Months Ended September 30,	
(in thousands)	**2026**	**2025**	**2026**	**2025**
Technology and development	$ 80,103	$ 80,421	$ 233,755	$ 231,768
Excluding: Stock-based compensation expense, net	22,759	24,392	55,856	67,502
Excluding: Payroll taxes related to stock-based compensation expense, net	762	475	3,157	3,341
Excluding: Restructuring and other costs	299	171	5,237	1,553
Non-GAAP technology and development	$ 56,283	$ 55,383	$ 169,505	$ 159,372

	Three Months Ended September 30,		Nine Months Ended September 30,	
(in thousands)	**2026**	**2025**	**2026**	**2025**
General and administrative	$ 59,403	$ 55,973	$ 170,468	$ 168,383
Excluding: Stock-based compensation expense, net	13,146	11,117	33,647	32,282
Excluding: Payroll taxes related to stock-based compensation expense, net	427	891	1,403	1,954
Excluding: Donation of common stock	1,191	858	2,913	2,724
Excluding: Restructuring and other costs	1,800	290	7,313	1,687
Non-GAAP general and administrative	$ 42,839	$ 42,817	$ 125,192	$ 129,736

Investor Presentation

Third Quarter 2026 Earnings

Remitly



November 4, 2026

Disclosures

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. These statements include, but are not limited to, statements regarding future events or our future results of operations and financial position, including our fiscal year and fourth quarter 2026 financial outlook, including forecasted fiscal year and fourth quarter 2026 revenue, net income, and Adjusted EBITDA, anticipated future expenses and investments, expectations relating to certain of our key financial and operating metrics, our business strategy and plans, our growth, our position and potential opportunities, and our objectives for future operations. The words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "likely," "plan," "potential," "predict," "project," "seek," "should," "target," "will," "would," or similar expressions and the negatives of those terms are intended to identify forward-looking statements. Forward-looking statements are based on management's expectations, assumptions, and projections based on information available at the time the statements were made. These forward-looking statements are subject to a number of risks, uncertainties, and assumptions, including risks and uncertainties related to our expectations regarding our revenue, expenses, and other operating results; our ability to acquire new customers and successfully retain existing customers; our ability to continue to develop new products and services in a timely manner; our ability to sustain our profitability; our ability to maintain and expand our strategic relationships with third parties; our business plan and our ability to effectively manage our growth; anticipated trends, growth rates, and challenges in our business and in the market segments in which we operate; our ability to effectively integrate and leverage artificial intelligence and machine learning technologies; our ability to attract, integrate, and retain qualified employees, including key members of our management team; uncertainties regarding the impact of geopolitical and macroeconomic conditions, including currency fluctuations, inflation, regulatory changes (including as may be related to immigration, fiscal and tax policy, foreign trade, or foreign investment), regional and global conflicts or related government sanctions, or legislative or regulatory developments; our ability to maintain the security and availability of our solutions; our ability to maintain our money transmission licenses and other regulatory clearances or obtain new licenses and regulatory clearances; our ability to maintain and expand international operations; our expectations regarding anticipated technology needs and developments and our ability to address those needs and developments with our solutions; and our stock repurchase program, the timing and number of shares of our common stock to be repurchased, and the potential benefits thereof. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties, and assumptions, our actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Further information on risks that could cause actual results to differ materially from forecasted results is included in our quarterly report on Form 10-Q for the quarter ended September 30, 2026, to be filed with the SEC, and within our annual report on Form 10-K for the year ended December 31, 2025, filed with the SEC, which are or will be available on our website at https://ir.remitly.com and on the SEC's website at www.sec.gov. The forward-looking statements in this presentation speak only as of the date of this presentation and except as required by law, we assume no obligation to update these forward-looking statements, or to update the reasons if actual results differ materially from those anticipated in the forward-looking statements. The guidance in this presentation is only effective as of the date given, November 4, 2026, and will not be updated or affirmed unless and until we publicly announce updated or affirmed guidance. Distribution of or reference to this deck following November 4, 2026, does not constitute re-affirming guidance by Remitly.

Non-GAAP Financial Measure

A reconciliation of GAAP to non-GAAP financial measures has been provided in the Appendix included in this presentation. An explanation of these measures is also included in the Appendix within this presentation under the heading "Non-GAAP Financial Measures." We have not provided a quantitative reconciliation of forecasted Adjusted EBITDA to forecasted GAAP net income or to forecasted GAAP income before income taxes within this presentation because we cannot, without unreasonable effort, calculate certain reconciling items with confidence due to the variability, complexity, and limited visibility of the adjusting items that would be excluded from forecasted Adjusted EBITDA. These items include, but are not limited to, income taxes, stock-based compensation expense, and payroll taxes related to stock-based compensation expense, net, which are directly impacted by unpredictable fluctuations in the market price of our common stock. The variability of these items could have a significant impact on our future GAAP financial results.

3Q Strategic Overview



Sebastian J Gunningham
CEO

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Record revenue and record Adjusted EBITDA

3Q 2026 Revenue

$510m

up **22%** YoY

3Q 2026 Profitability

$67.6m

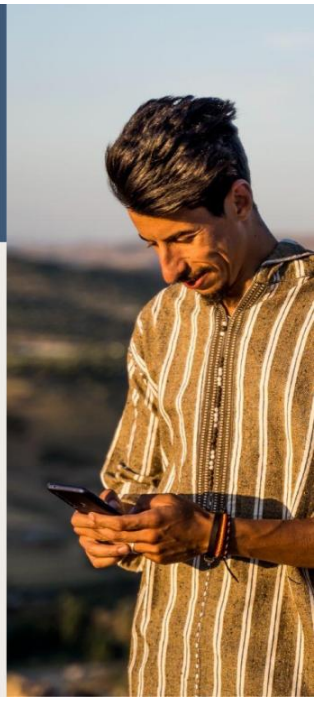
Net Income up **665%** YoY

$120.8m[1]

Adj. EBITDA up **97%** YoY

24%[1]

Adj. EBITDA Margin



1. Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.

Key updates across our three growth engines

Consumer Remittances

Business Payments

Remitly Global Card

1. Remitly Q3-26 data: Disbursement speed reflects the time between when Remitly has the customer funds and when the funds are successfully disbursed (e.g., completed or available for pickup).

Consumer Remittances

Core Senders

- **Launched** first **send and receive** app experience in Brazil
- **Extended reach**, adding access to **11 million** global accounts
- **Increased speed,** with **~84%** of transfers[1] delivered in **<1 min.**

Large Transfers

- **Grew volume 50%+** over the last 12 mos.
- **Launched Remitly Reserve** with Fx protection and guaranteed instant bank transfers

Recipients

- **50+ million relationships** across senders and recipients over the last 12 mos.
- **Launched Send and Request with Text** to make sending and requesting money as easy as a text, grow users from the Receive-side

Key updates across our three growth engines

Consumer Remittances

Business Payments

Remitly Global Card

1. Business payments opportunity now includes large enterprise TAM of $21.6T combined with the $20.2T SMB opportunity as we signed Etsy as our platform partner. TAM based on estimates from FxC Intelligence and internal estimates. 2. A Remitly business customer is a business that has completed a transaction in the past quarter.

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Business Payments

- **More than $40 Trillion**[1] opportunity, leveraging existing network infrastructure
- **Surpassed 30,000** business customers[2], and growing
- **Extended network access to platform partners,** signing Etsy as our first partner deal

Remitly Global Card

- **Launched Remitly Global Card** in Q3, a complete card for those with cross-border lives
- **Added SmartRate and eSim** to membership benefits
- Added **domestic send and receive**, allowing US cardholders to send and receive anywhere in the US

Addressing top investor questions

Pricing

How stable is remittance pricing in the long-term?

The lowest cost to serve wins. Our scale advantages and advanced pricing engine helped drive transaction margin dollars 27% higher YoY in Q3.

Stablecoins

Do stablecoins impact Remitly?

Blockchain is another rail we can use to transfer value across borders. We own the customer relationship and the experience and deliver the last mile.

Neobanks

How would you compete with the neobanks?

Neobanks and fintechs are converging on the same set of products. We built the hardest part first: a global, cross-border money movement network.

Diversification

Are you diversifying beyond consumer remittances?

We continue to gain share in Consumer remittance. Business Payments and Card build on our network advantages and diversify revenues.

3Q
Financial Results



Vikas Mehta
CFO

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3Q – Excellent results across the board

Scale

$24.4b

25% YoY growth in send volume

10.3m

17% YoY growth in quarterly active customers

Revenue

$510m

22% YoY growth in revenue

Profitability

$67.6m

665% YoY growth in Net Income

$120.8m [1]

97% YoY growth in Adj. EBITDA

24% [1]

Adj. EBITDA Margin



1. Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.

Continued momentum across key drivers of revenue growth



1. 2Q26 quarterly active customers was revised from 10.2M to 10.1M due to a data migration correction. No other periods were impacted.
2. Transaction margin dollars is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.

Newer businesses continue to scale

Consumer Remittances

Large Transfers[1]

- **25%** YoY volume growth
- **80%** YoY growth in volume outside India receive, an **acceleration from Q2**

Recipients

- Ability to unlock relationships with **over tens of millions recipients**[2]
- Launched **Send and Request with Text** to bring more recipients into the Remitly ecosystem

Business Payments

- **>30k** Remitly business customers in 3Q[3]
- Second consecutive quarter of **accelerating volume growth**
- Launch of **Send with Text, Bulk Send, Platform** business

Remitly Global Card

- Global Card now **generally available in the U.S.**
- Paid cards are **outperforming prior offerings** on adoption and retention

1. Large transfers include individuals sending $5,000 or more per transaction.
2. Estimated unique recipients of transfers sent by Remitly customers over the last 12 months. Because recipient details are provided by senders, we estimate unique recipients by matching recipient phone numbers where available and, where no phone number is provided, by full name and country.
3. A Remitly business customer is a business that has completed a transaction in the past quarter.

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Delivering operating efficiencies across the board

	3Q 26 Year-over-Year Change		Performance Drivers
Transaction Margin[1]	**TM**	↑ **312** bps	• Lower transaction expenses, reflecting improved network economics • Lower transaction losses as a % of send volume
Non-GAAP Operating Expenses as a % of Revenue[2]	**Marketing**	↓ **119** bps	• Continued discipline while expanding brand campaigns • Brand marketing investments aiding word of mouth and unpaid acquisition
	CS	↓ **83** bps	• Product improvements driving lower contact rates • Increasing automation, including AI-driven virtual assistant
	T&D	↓ **216** bps	• AI driving Improved productivity with same headcount • Reduction in per token spend, partially offset by higher token use
	G&A	↓ **180** bps	• Continued, rigorous focus on operating discipline • Ongoing rationalization of geographic footprint

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1. Transaction margin is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix. Transaction expenses include fees paid to disbursement partners for paying funds to the recipients, provisions for transaction losses, and fees paid to payment processors for funding transactions, along with chargebacks, fraud prevention, fraud management tools, and compliance tools.
2. Operating expenses are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.

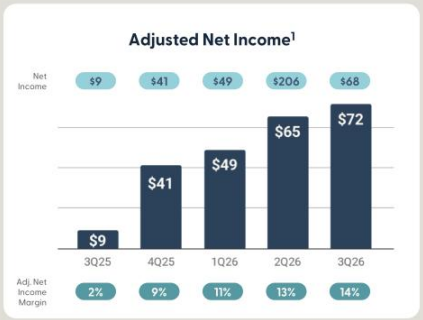
Lifetime value of new cohorts continues to expand

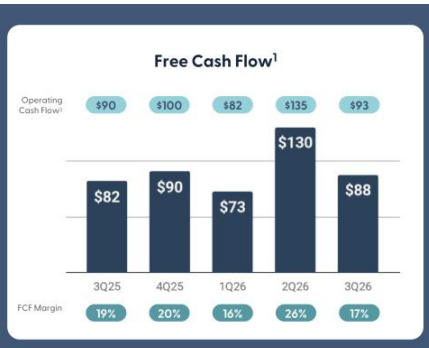
New customers **stay active longer, send larger amounts,** and **cost less to serve**

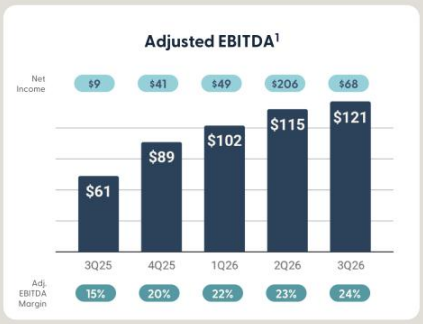


1. Transaction margin dollars per active customer is the cohort's transaction margin dollars in each tenure quarter divided by the cohort's active customers in that quarter. Transaction margin dollars is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.
2. A cohort is defined as the calendar quarter of the customer's first completed transaction.

Operating leverage drove strong growth in Net Income, and Adj. EBITDA









Note: $ and share count in millions.
1. Adjusted net income, adjusted net income margin, adjusted EBITDA, adjusted EBITDA margin, free cash flow, and free cash flow margin are non-GAAP measures. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in the Appendix.
2. Outstanding shares reflect ending shares outstanding for the periods presented.
3. Operating cash flow for Q3 and Q4 2025 has been reclassified in line with Q4 2025 change in presentation.

2026 and 4Q 2026 Outlook

Note: We anticipate year over year growth for net income for the fourth quarter 2026 and full year 2026. This guidance is only effective as of the date given, November 4, 2026, and will not be updated or affirmed unless and until we publicly announce updated or affirmed guidance. Distribution or reference of this deck following November 4, 2026, does not constitute re-affirming guidance. We cannot, without unreasonable effort, provide a quantitative reconciliation of forecasted Adjusted EBITDA to forecasted GAAP net income or to forecasted GAAP income before income taxes due to the variability, complexity, and limited visibility of the adjusting items that would be excluded from forecasted Adjusted EBITDA.

2026

$1.989b - $1.991b

2026 Revenue, 22% YoY growth

$441m - $443m

2026 Adj. EBITDA, 22% Adj. EBITDA margin





4Q 2026

$531m - $533m

4Q 2026 Revenue, 20 to 21% YoY growth

$104m - $106m

4Q 2026 Adj. EBITDA, 20% Adj. EBITDA margin



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Thank you.



Appendix

Non-GAAP Financial Measures

Some of the financial information and data contained in this presentation, such as Adjusted EBITDA, transaction margin dollars, transaction margin, adjusted net income, non-GAAP operating expenses, and free cash flow, have not been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

We regularly review our key business metrics and non-GAAP financial measures to evaluate our performance, identify trends affecting our business, prepare financial projections, and make strategic decisions. We believe that these key business metrics and non-GAAP financial measures provide meaningful supplemental information for management and investors in assessing our historical and future operating performance. Specifically, the company believes the non-GAAP measures provide useful information to both management and investors by excluding certain items that may not be indicative of its recurring core operating results and business outlook.

Our non-GAAP financial measures may be different from non-GAAP financial measures used by other companies. The presentation of non-GAAP financial measures is not intended to be considered in isolation or as a substitute for, or superior to, financial measures determined in accordance with GAAP. Because of the limitations of non-GAAP financial measures, you should consider the non-GAAP financial measures presented herein in conjunction with our financial statements and the related notes thereto. Please refer to the non-GAAP reconciliations in this presentation for a reconciliation of these non-GAAP financial measures to the most comparable financial measure prepared in accordance with GAAP.

We calculate Adjusted EBITDA as net income adjusted by (i) interest (income) expense, net; (ii) (benefit from) provision for income taxes; (iii) noncash charges of depreciation and amortization; (iv) other (income) expense, net; (v) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; (vi) noncash stock-based compensation expense, net; (vii) payroll taxes related to stock-based compensation expense, net; and (viii) certain restructuring and other costs. We calculate non-GAAP operating expenses as our GAAP operating expenses adjusted by (i) noncash stock-based compensation expense, net; (ii) payroll taxes related to stock-based compensation expense, net; (iii) noncash charges associated with our donation of common stock in connection with our Pledge 1% commitment; as well as (iv) certain restructuring and other costs. Adjusted EBITDA and non-GAAP operating expenses are key output measures used by our management to evaluate our operating performance, inform future operating plans, and make strategic long-term decisions, including those relating to operating expenses and the allocation of internal resources. We believe that the use of Adjusted EBITDA and non-GAAP operating expenses provides additional tools to assess operational performance and trends in, and in comparing our financial measures with, other similar companies, many of which present similar non-GAAP financial measures to investors.

We calculate transaction margin dollars as income from operations, excluding expenses related to (i) customer support and operations; (ii) marketing; (iii) technology and development; (iv) general and administrative; and (v) depreciation and amortization. Transaction margin dollars can also be calculated as revenue less transaction expenses. We calculate transaction margin as transaction margin dollars divided by revenue. Transaction margin dollars and transaction margin are non-GAAP financial measures that management uses to evaluate the economic returns generated by the company's platform. We believe that transaction margin dollars provides useful information in understanding and evaluating our financial results.

We calculate adjusted net income as net income adjusted for discrete income tax (benefit) expense from the release of our U.S. valuation allowance in 2026. We believe that adjusted net income provides useful information for comparing our results across periods because these discrete tax effects are not indicative of our ongoing operational performance.

We calculate free cash flow as net cash provided by operating activities adjusted for capitalized expenditures that include purchases of property and equipment and capitalized internal-use software. Free cash flow is a key measure used by our management to understand the strength of our liquidity and available cash, and we believe that the presentation of this measure is useful because we are focused on growing our free cash flow generation over time. Free cash flow is not intended to represent the total increase or decrease in our cash balance for the period.

Non-GAAP Reconciliation

Reconciliation of net income to Adjusted EBITDA and calculation of Adjusted EBITDA margin *(in thousands, except for percentages)*

	3Q 2026	2Q 2026	1Q 2026	4Q 2025	3Q 2025
Net income	$67,553	$205,908	$49,053	$41,216	$8,829
Add:					
Interest (income) expense, net	622	1,667	784	762	50
(Benefit from) provision for income taxes	2,203	(141,264)	3,022	(5,067)	3,594
Depreciation and amortization	6,730	6,307	6,199	6,878	6,434
Other (income) expense, net	(976)	370	881	1,904	(696)
Donation of common stock	1,191	957	765	612	858
Stock-based compensation expense, net	39,627	34,491	27,536	41,282	39,974
Payroll taxes related to stock-based compensation expense, net	1,722	2,061	1,772	758	1,642
Restructuring and other costs	2,132	4,245	11,538	239	496
Adjusted EBITDA	$120,804	$114,742	$101,550	$88,584	$61,181
Revenue	$509,839	$495,156	$452,802	$442,177	$419,494
Adjusted EBITDA margin	23.7%	23.2%	22.4%	20.0%	14.6%

Note: Adjusted EBITDA margin is defined as Adjusted EBITDA divided by revenue.

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Non-GAAP Reconciliation

Reconciliation of transaction margin dollars and transaction margin
(in thousands, except for percentages)

	3Q 2026	2Q 2026	1Q 2026	4Q 2025	3Q 2025
Income from operations	$69,402	$66,681	$53,740	$38,815	$11,777
Add:					
Customer support and operations	27,797	26,639	26,811	27,193	26,386
Marketing	103,971	104,388	86,362	92,800	91,778
Technology and development	80,103	74,049	79,603	82,139	80,421
General and administrative	59,403	55,918	55,147	56,746	55,973
Depreciation and amortization	6,730	6,307	6,199	6,878	6,434
Transaction margin dollars	$347,406	$333,982	$307,862	$304,571	$272,769
Revenue	$509,839	$495,156	$452,802	$442,177	$419,494
Transaction margin	68.1%	67.4%	68.0%	68.9%	65.0%

Note: Transaction margin is defined as transaction margin dollars divided by revenue.
Transaction Margin Dollars is calculated in the same manner as the measure we previously referred to as "Revenue Less Transaction Expenses" (RLTE) in prior periods. Prior period Transaction Margin Dollar amounts reflect historical RLTE results.

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Non-GAAP Reconciliation

Reconciliation of net income to adjusted net income *(in thousands)*	3Q 2026	2Q 2026	1Q 2026	4Q 2025	3Q 2025
Net income	$67,553	$205,908	$49,053	$41,216	$8,829
Add:					
Discrete income tax (benefit) expense from release of valuation allowance[1]	4,147	(140,607)	-	-	-
Adjusted net income	$71,700	$65,301	$49,053	$41,216	$8,829
Revenue	$509,839	$495,156	$452,802	$442,177	$419,494
Adjusted net income margin	14.1%	13.2%	10.8%	9.3%	2.1%

Note: Adjusted net income margin is defined as adjusted net income divided by revenue.
1. Discrete income tax (benefit) expense relates to the release of the U.S. valuation allowance in 2026.

Non-GAAP Reconciliation

Reconciliation of cash flows from operations to free cash flow and calculation of free cash flow margin *(in thousands, except for percentages)*

	3Q 2026	2Q 2026	1Q 2026	4Q 2025	3Q 2025
Net cash provided by operating activities[1]	$93,014	$134,620	$81,892	$99,909	$89,700
Less:					
Purchases of property and equipment	(1,371)	(1,184)	(5,987)	(6,361)	(4,586)
Capitalized internal-use software costs	(3,862)	(3,332)	(3,199)	(3,051)	(3,326)
Free cash flow	$87,781	$130,104	$72,706	$90,497	$81,788
Revenue	$509,839	$495,156	$452,802	$442,177	$419,494
Free cash flow margin	17.2%	26.3%	16.1%	20.5%	19.5%

Note: Free cash flow margin is defined as free cash flow divided by revenue.
1. Beginning in the fourth quarter of 2025, the Company changed the presentation of certain cash activity related to customer funds assets and liabilities, which is comprised of disbursement prefunding, customer funds receivable, customer liabilities, and trade settlement liability included within the line item "Accrued expenses and other current liabilities" on the Consolidated Balance Sheets. Certain components of this activity were reclassified from cash flows from operating activities to cash flows from financing activities, reflected within the line item "Net change in customer funds assets and liabilities." "Net cash provided by operating activities" for prior quarters have been reclassified in line with Q4 2025 change in presentation.

Non-GAAP Reconciliation

Reconciliation of operating expenses to non-GAAP operating expenses
(in thousands)

	3Q 2026	2Q 2026	1Q 2026	4Q 2025	3Q 2025
Customer support and operations	$27,797	$26,639	$26,811	$27,193	$26,386
Excluding: Stock-based compensation expense, net	504	417	309	411	455
Excluding: Payroll taxes related to stock-based compensation expense, net	7	7	5	3	5
Excluding: Restructuring and other costs	33	-	1,644	-	-
Non-GAAP customer support and operations	$27,253	$26,215	$24,853	$26,779	$25,926
Marketing	$103,971	$104,388	$86,362	$92,800	$91,778
Excluding: Stock-based compensation expense, net	3,218	5,530	2,173	4,387	4,010
Excluding: Payroll taxes related to stock-based compensation expense, net	526	409	41	330	271
Excluding: Restructuring and other costs	-	1,979	1,709	-	35
Non-GAAP marketing	$100,227	$96,470	$82,439	$88,083	$87,462
Technology and development	$80,103	$74,049	$79,603	$82,139	$80,421
Excluding: Stock-based compensation expense, net	22,759	15,939	17,158	25,656	24,392
Excluding: Payroll taxes related to stock-based compensation expense, net	762	1,127	1,268	272	475
Excluding: Restructuring and other costs	299	1,475	3,463	-	171
Non-GAAP technology and development	$56,283	$55,508	$57,714	$56,211	$55,383
General and administrative	$59,403	$55,918	$55,147	$56,746	$55,973
Excluding: Stock-based compensation expense, net	13,146	12,605	7,896	10,828	11,117
Excluding: Payroll taxes related to stock-based compensation expense, net	427	518	458	153	891
Excluding: Donation of common stock	1,191	957	765	612	858
Excluding: Restructuring and other costs	1,800	791	4,722	239	290
Non-GAAP general and administrative	$42,839	$41,047	$41,306	$44,914	$42,817

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