

# Earnings Highlights



**Matthew Oppenheimer**  
Co-Founder & Chief Executive Officer

“Q2 was a defining quarter for Remitly—we delivered exceptional financial performance, and achieved breakthrough innovation that positions us to shape the future of global financial services,” said Matt Oppenheimer, co-founder and Chief Executive Officer, Remitly. “We delivered Rule of 50 performance again along with GAAP profitability. We expect to close 2025 strong and are raising our full year revenue and Adjusted EBITDA outlook.

## Quarterly Financial Results

- \$411.9m** Revenue, **+34%** Y/Y
- \$18.5b** Send Volume, **+40%** Y/Y
- 8.5m** Quarterly Active Customers, **+24%** Y/Y
- \$6.5m** GAAP Net Income
- \$64m** Adjusted EBITDA<sup>1</sup>, **+144%** Y/Y

## Outlook<sup>2</sup>

3Q 25	Revenue	<b>\$411m-\$413m</b> <b>22% -23%</b> growth
	Adj. EBITDA	<b>\$53m-\$55m</b>
2025	Revenue	<b>\$1.61b-\$1.62b</b> <b>27% -28%</b> growth
	Adj. EBITDA	<b>\$225m-\$230m</b>

*Note: Operational data as of 6/30/25. 1. Adjusted EBITDA is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in Remitly's second quarter 2025 earnings release. 2. We expect modest positive GAAP net income for the third quarter 2025. For the full year 2025, we expect to deliver positive net GAAP income. This guidance is only effective as of the date given, August 6, 2025. Distribution or reference of this earnings summary following August 6, 2025 does not constitute re-affirming guidance. We cannot, without unreasonable effort, provide a quantitative reconciliation of forecasted adjusted EBITDA to forecasted GAAP net loss due to the variability and complexity of the adjusting items that would be excluded from forecasted adjusted EBITDA.*



**+170**  
Countries



**+5,200**  
Corridors

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The first transaction was flawless and it was convenient and it was fast. So I've been hooked ever since.

Tony  
Remitly Customer since 2022

