



Earnings Highlights

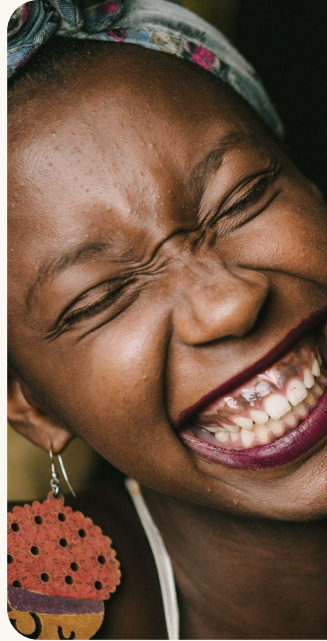


Matthew Oppenheimer
Co-Founder & Chief Executive Officer

“We are pleased with our strong start to the year that reflects our resilient customer base and superior customer experience,” said Matt Oppenheimer, co-founder and Chief Executive Officer, Remitly. “Our global scale and consistent execution has allowed us to deliver both robust top line growth and also improved profitability. As a result, we are pleased to build on this momentum by raising our outlook for full year 2024 Adjusted EBITDA.”

+170
Countries

~5,000
Corridors



Quarterly Financial Results

- \$269m** Revenue, **+32%** Y/Y
- 6.2m** Quarterly Active Customers, **+36%** Y/Y
- \$11.5b** Send Volume, **+34%** Y/Y
- (\$21m)** GAAP Net Loss
- \$19m** Adjusted EBITDA¹ **+\$14m** Y/Y



2024 Outlook²

- \$1,225m-\$1,250m**
2024E Revenue, 30% - 32% YoY growth
- \$85m-\$95m**
2024E Adjusted EBITDA



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Trustworthy,
reliable, fast,
and most of
all, I feel safe.

Ramil A.
Remitly Customer since 2023



Note: Operational data as of 3/31/24. 1. Adjusted EBITDA is a non-GAAP measure. Please see reconciliation of non-GAAP measures to the most comparable GAAP measures in Remitly's first quarter 2024 earnings release. 2. We expect to remain in a GAAP net-loss position in 2024. This guidance is only effective as of the date given, May 1, 2024. Distribution or reference of this earnings summary following May 1, 2024 does not constitute re-affirming guidance. We cannot, without unreasonable effort, provide a quantitative reconciliation of forecasted adjusted EBITDA to forecasted GAAP net loss due to the variability and complexity of the adjusting items that would be excluded from forecasted adjusted EBITDA.